



W.S. Industries (India) Limited

20th February 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 504220

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
Symbol: WSI

Dear Sir/Madam,

Sub: Allotment of Equity Shares upon conversion of Convertible Warrants into Equity Shares.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

- (i) Pursuant to the approval of Shareholders at their Extraordinary General Meeting held on 24th November, 2022, allotment of convertible warrants on Preferential Basis to the Promoter Group and certain identified Non-Promoter Persons / Entities was done on 26.12.2022 and 05.01.2023.
- (ii) Further, we would like to inform that some of the warrant holders have paid the balance 75% of the amount aggregating to Rs. 7,45,24,980/- and have applied for exercising their rights for conversion of 24,84,166 warrants into equivalent number of Equity Shares.
- (iii) Accordingly, Allotment Committee at their meeting held on 20th February, 2024 has allotted - 24,84,166 Equity Shares of face value Rs. 10/- each fully paid up to the warrant holders.

The Information required to be submitted pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as Annexure -I.

The Allotment Committee Meeting started at 7.13 pm and concluded at 7.22 pm.

We request you to take on record the above.

Thanking You,

Yours faithfully,
for W.S. Industries (India) Limited

B. Swaminathan
Company Secretary



W.S. Industries (India) Limited

Annexure - I

| Particulars of Securities | Details of Securities |
|--|--|
| Type of securities proposed to be issued | Equity Shares upon conversion of Warrants into equivalent number of Equity Shares. |
| Type of issuance | Conversion of warrants into equity shares in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | 24,84,166 equity shares of Rs. 10/- each at a price of Rs.40/- (including a premium of Rs. 30) per equity share fully paid up upon conversion of Warrants aggregating to Rs.7,45,24,980/- (Rupees Seven Crores Forty Five Lakhs Twenty Four Thousand Nine Hundred and Eighty only), 75% of balance amount. |
| Names of the investors | Enclosed as Annexure II |
| Post allotment of securities: outcome of the subscription issue price / allotted price (in case of convertibles), | 24,84,166 equity shares of Rs. 10/- each at a price of Rs.40/- (including a premium of Rs. 30) per equity share fully paid up upon conversion of Warrants aggregating to Rs.7,45,24,980/- (Rupees Seven Crores Forty Five Lakhs Twenty Four Thousand Nine Hundred and Eighty only), 75% of balance amount. |
| number of investors | 12 (Twelve) |
| in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument; | As the total consideration of the Convertible Warrants is received, the Equity Shares are allotted pursuant to exercise of the conversion of Convertible Warrants |

Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116. India

General Office : 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai - 600 008.

Contact : (91) - 89258 02400

CIN : L29142TN1961PLC004568

Dept E-mail : sectl@wsigroup.in

Website : wsindustries.in



W.S. Industries (India) Limited

Annexure-II

| SR NO. | NAME OF THE INVESTORS* | CATEGORY | NO. OF WARRANTS OPTED FOR CONVERSION | 75% OF VALUE OF SHARE WARRANTS RECEIVED INR | DISTINCTIVE NUMBERS | |
|--------------|--|----------------|--------------------------------------|---|---------------------|-------------|
| | | | | | FROM | TO |
| 1 | AATISH SHARMA | Non Promoter | 1,00,000 | 30,00,000 | 4,70,11,586 | 4,71,11,585 |
| 2 | PUSHPA JAIN | Non Promoter | 2,40,000 | 72,00,000 | 4,71,11,586 | 4,73,51,585 |
| 3 | N KAUSALYA | Non Promoter | 85,000 | 25,50,000 | 4,73,51,586 | 4,74,36,585 |
| 4 | JANVI | Non Promoter | 25,000 | 7,50,000 | 4,74,36,586 | 4,74,61,585 |
| 5 | KANNAN | Non Promoter | 5,000 | 1,50,000 | 4,74,61,586 | 4,74,66,585 |
| 6 | JINAY R JAIN | Non Promoter | 25,000 | 7,50,000 | 4,74,66,586 | 4,74,91,585 |
| 7 | LUMOS ADVISORS LLP | Non Promoter | 3,33,000 | 99,90,000 | 4,74,91,586 | 4,78,24,585 |
| 8 | SATHIYAMOORTHY ANANDAVADIVEL | Promoter | 2,68,748 | 80,62,440 | 4,78,24,586 | 4,80,93,333 |
| 9 | ARAVINDAN | Promoter | 2,68,748 | 80,62,440 | 4,80,93,334 | 4,83,62,081 |
| 10 | TRINEVA INFRA PROJECTS PRIVATE LIMITED | Promoter | 5,37,496 | 1,61,24,880 | 4,83,62,082 | 4,88,99,577 |
| 11 | MAMATHA P | Promoter Group | 85,000 | 25,50,000 | 4,88,99,578 | 4,89,84,577 |
| 12 | SEYYADURAI NAGARAJAN | Promoter | 5,11,174 | 1,53,35,220 | 4,89,84,578 | 4,94,95,751 |
| Total | | | 24,84,166 | 7,45,24,980 | | |

* Allotment of Equity Shares to the allottees who have remitted the balance 75% between 7th February 2024 and 20th February 2024 till 6.45 PM.