

INDEPENDENT AUDITOR'S REPORT

To the Members of VIDAGARA TECH PARK PRIVATE LIMITED

Report on the Audit of the Standalone financial statements

Opinion

We have audited the standalone Ind AS financial statements of **VIDAGARA TECH PARK PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as the "Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Impact of COVID-19:

We draw attention to Note No: 2 (d) of the financial statements, which describes the effects of COVID-19 pandemic on the Company's operations and compliances, which does not have any significant impact in the Company's overall performance during the current period.

It is not appropriate to estimate the duration and severity of these Consequences, as well as their impact on the financial position and results of the company for future periods.

Information Other Than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Information included in the management discussion and analysis, board's report including annexures to board's report, corporate governance and shareholder's

information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that if there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintained professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management and board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, other comprehensive income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have pending litigations which has impact on its financial position in its standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.;
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

For **M/s. S B S B AND ASSOCIATES**

Chartered Accountants

Firm Registration No: 012192S

(Sd.....)

D. Sharath Kumar

Partner

Membership No. :024568

UDIN:21024568AAAABW3500

Place: Chennai

Date : 13th July 2021

“Annexure A” to the Independent Auditors’ Report of even date on the Standalone financial statements of VIDAGARA TECH PARK PRIVATE LIMITED.

Referred to in Paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date:

- (i) The company does not have any fixed assets and hence clause (i) is not applicable.
- (ii) According to the information and explanations given to us, the Company does not have any inventory, therefore clause (ii) is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has not granted loans to a body corporate covered in the register maintained under Sec 189 of the Companies Act 2013 and hence clause (iii) (a) to (c) are not applicable to the company.
- (iv) The company has complied with the provisions of sections 185 and 186 of the companies Act, 2013, in respect of loans, investments, provided by the company. The company has not provided any guarantee or security to any company covered under Section 185.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 of the Companies Act, 2013 and the rules framed there under are applicable.
- (vi) According to information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act 2013.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Goods and Service Tax and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no disputed amounts payable, which is outstanding as on 31.03. 2021.
- (viii) In our opinion and according to the information and explanations given to us, the company has not availed any loans from banks/financial institutions and hence (viii) is not applicable.
- (ix) According to the explanation and information given by the company, it is our opinion that the funds raised by way of rights issue has been utilised for the purpose for which it has been raised. Other than this the company did not raise money by way of initial public offer or further public offer including debt instruments and term Loans.

- (x) In our opinion and according to the information and explanations given to us, the company has not noticed any fraud by the company or any fraud on the company by its officers or employees or reported during the year.
- (xi) According to the information and explanations given to us, no managerial remuneration has been paid or provided and hence clause (xi) is not applicable to the Company.
- (xii) The Company is not a Nidhi Company. Therefore, Clause (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year except has allotted 30,000 equity shares of Rs.10 each on rights basis to the Holding Company.
- (xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of the Order is not applicable to the Company.
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For **M/s. S B S B AND ASSOCIATES**
Chartered Accountants
Firm Registration No: 012192S

(Sd.....)
D. Sharath Kumar
Partner

Membership No. :024568
UDIN: 21024568AAAABW3500

Place: Chennai
Date : 13th July 2021

VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

BALANCE SHEET AS ON 31st Mar 2021

Amount in ₹

ASSETS	NOTES	31 MAR 2021		31 MAR 2020	
1. Current Assets :					
(a) Financial Assets :					
Cash and Cash Equivalents	3		218801		96099
(b) Other Current Assets	4		80000		80000
Total Current Assets			298801		176099
TOTAL ASSETS			298801		176099
EQUITY AND LIABILITIES					
1. Equity:					
(a) Equity Share Capital	5	700000		400000	
(b) Other Equity	6	(426488)		(248502)	
Total Equity			273512		151498
2. Liabilities:					
Current Liabilities :					
Other current liabilities	7		25289		24601
Total Current Liabilities			25289		24601
TOTAL EQUITY AND LIABILITIES			298801		176099
Significant Accounting Policies & Notes on Financial Statements	1 to 10				

For M/s.S B S B and AssociatesChartered Accountants
Firm No.: 012192S(Sd.....)
D.SHARATH KUMAR
Partner

Membership No.: 024568

Chennai
13th July 2021**for and on behalf of the Board**(Sd.....)
J.SRIDHARAN
Director(Sd.....)
R.KARTHIK
Director

VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MAR 2021

in ₹

	31-Mar-21	31-Mar-20
A OPERATING ACTIVITIES:		
Profit before tax from continuing operations	(177986)	(185962)
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
(Increase)/Decrease in other Current Assets		(80000)
Increase/(Decrease) in Liabilities and Provisions	688	5761
	(177298)	(260201)
Net cash flows from operating activities	(177298)	(260201)
B FINANCING ACTIVITIES:		
Issue/Rights Issue of equity Shares	300000	300000
Net cash flows from/(used in) financing activities	300000	300000
Net increase in cash and cash equivalents	122702	39799
Cash and cash equivalents at the beginning of the year	96099	56300
Cash and cash equivalents at year end	218801	96099

Notes on Statement of Cash Flow:

1 Above statement has been prepared following the Indirect method except in case of Interest received /Paid. Dividend Received /Paid , Purchase/ Sale of Investments, loans taken and repaid and Taxes Paid , which have been considered on the basis of actual movement of cash with necessary adjustments in corresponding assets and Liabilities.

2 Purchase of Fixed Assets are stated inclusive of movements of Capital Work-in-Progress between beginning and end of the year.

3 Cash and cash equivalents

Cash and Bank Balances

Unrealised (Gain) / Loss

Cash and Bank Balances restated as above

	218801	96099
	-	-
	218801	96099

As per our Report of even date

For M/s.S B S B and Associates

Chartered Accountants

Firm No.: 0121925

for and on behalf of the Board

(Sd.....)

D.SHARATH KUMAR

Partner

Membership No.: 024568

(Sd.....)

J.SRIDHARAN

Director

(Sd.....)

R.KARTHIK

Director

Chennai

13th July 2021

STATEMENT OF CHANGES IN EQUITY

A Equity Share Capital

	Changes in equity share capital due to prior period errors	Restated balance at 1st April 2020	Changes in equity share capital during the current year	Balance at 31st March 2021
Balance as at 1st April 2020				700000
	400000		300000	
Balance as at 1st April 2019				400000
	100000		300000	

B Other Equity

	Share Application Money pending allotment	Equity component of compound financial instruments	Capital Total Reserve	Securities Premium	Other Reserves	Retained Earnings	Debt instruments through other comprehensive income	Equity instruments through other comprehensive income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income	Money received against Share Warrants	Total
Balance at 1st April 2020						(248502)								(248502)
Changes in accounting policy on prior period errors														
Restated balance at 1st April 2020														
Total comprehensive income for the current year						(177986)								(177986)
Dividends														
Transfer to Retained earnings														
Any other change														
Balance at 31st March 2021						(426488)								(426488)

	Share Application Money pending allotment	Equity component of compound financial instruments	Capital Total Reserve	Securities Premium	Other Reserves	Retained Earnings	Debt instruments through other comprehensive income	Equity instruments through other comprehensive income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income	Money received against Share Warrants	Total
Balance at 1st April 2019						(62540)								(62540)
Changes in accounting policy on prior period errors														
Restated balance at 1st April 2019														
Total comprehensive income for the current year						(185962)								(185962)
Dividends														
Transfer to Retained earnings														
Any other change														
Balance at 31st March 2020						(248502)								(248502)

As per our Report of even date
 For M/S B S B and Associates
 Chartered Accountants
 Firm No.: 0121925

(Sd.....)
 D.SHABATH KUMAR
 Partner
 Membership No.: 024568

Chennai
 13th July 2021

for and on behalf of the Board

(Sd.....)
 J.SRIDHARAN
 Director

(Sd.....)
 R.KARTHIK
 Director

VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st Mar 2021

1. Accounting Policies :

(a) Statement of Compliance

The financials statements are prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013, as amended from time to time.

(b) Basis of Presentation

The financials statements have been prepared on the historical cost convention on a going concern basis and in accordance with Ind AS and complying with the applicable accounting standards.

(c) Property, Plant and Equipment (PPE)

1. Property, Plant and Equipment (PPE) are stated at acquisition/historical cost and include expenditure incurred up to the date the asset is put to use (as reduced by Cenvat/VAT/GST credit wherever applicable) less accumulated depreciation (other than freehold land) and impairment loss, if any.

2. Depreciation on Building, Plant and Machinery and Electrical Installations has been provided on Straight Line Method and on other assets on Written Down Value basis in accordance with the rates prescribed under Part 'C' of Schedule II of the Companies Act 2013, which is also estimated by the management to be the estimated useful life of the said assets. Assets costing less than Rs. 5,000/- are fully depreciated in the year of purchase.

3. The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

2. Notes on Financial Statements

Notes to the Financial Statements for the period ended 31st Mar 2021

a. The Company has incurred loss of ₹ 177986/-

b. Auditors' Remuneration:

	Rs.
Statutory Audit (inclusive of GST)	11800

c. No Business Activity was carried on during the year.

d. The effects of COVID-19 pandemic did not have any significant impact on the Company's operations and compliances, during the current period.

e. Disclosure of Related Party transactions, as required under Indian Accounting Standard (IND AS 24) of The Companies (Indian Accounting Standards) Rules, 2015:

(i) List of Related Parties:

Holding Company
W.S Industries (India) Limited

(ii) Transactions with Related parties:

	Holding Company
Allotment of 30000 fully paid equity shares having face value of ₹ 10 each on rights basis *	300000
Due to /from as on 31.03.2021	-

* Held by W.S. Industries (India) Limited.

f. Figures have been rounded off to the nearest Rupee.

g. Earnings per Share: Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding as on 31st March 2021.

Computation:

	31.03.2021	31.03.2020
Net loss for the year after taxation	(177986)	(185962)
Weighted average number of equity shares	70000	40000
Nominal Value of equity shares	10	10
Earnings per Equity Share of Rs. 10/-		
Basic	(2.54)	(4.65)
Diluted	(2.54)	(4.65)

h. Figures have been regrouped / reclassified wherever necessary, to conform to this year's classifications.

Notes 1 & 2 form an integral part of Balance Sheet and statement of Profit & Loss of the Company for the period ended 31st Mar 2021 and have been duly authenticated.

For M/s.S B S B and Associates

Chartered Accountants

Firm No.: 012192S

(Sd.....)

D.SHARATH KUMAR

Partner

Membership No.: 024568

for and on behalf of the Board

(Sd.....)

J.SRIDHARAN

Director

(Sd.....)

R.KARTHIK

Director

Chennai

13th July 2021

VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

Notes forming part of Balance Sheet as on 31st March 2021

in ₹		
CURRENT ASSETS		
3. CASH AND CASH EQUIVALENTS		
PARTICULARS	31-Mar-21	31-Mar-20
(a) Balances with Banks	215869	89161
(b) Cash on hand	2932	6938
Total	218801	96099
4. OTHER CURRENT ASSETS		
PARTICULARS	31-Mar-21	31-Mar-20
Rental Deposit	80000	80000
Total	80000	80000

in ₹				
5. EQUITY SHARE CAPITAL				
Note: A				
Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
Authorised				
Equity Shares of ₹ 10 each	100000	1000000	100000	1000000
Issued				
Equity Shares of ₹ 10 each	70000	700000	40000	400000
Subscribed & Paid Up				
Equity Shares of ₹ 10 each	70000	700000	40000	400000

Terms / Rights attached to Equity Shares

The company has only one class of share of Rs. 10 each. Each share holder will be entitled to one vote per share. The Dividend if any recommended by the board of directors will be paid after the approval of the shareholders at the general meeting in Indian Rupees.

In the event of Liquidation, the equity shareholders are entitled to the remaining assets in proportion to the number of Shares held by them.

Note: B Reconciliation of No. of shares outstanding

During the year the company has allotted 30,000 equity shares of Rs.10 each on rights basis and there was no buy back of shares.

Note: C Shareholders holding more than 5% of the shares

Name of Shareholders	Equity Shares			
	As at 31st March 2021		As at 31st March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
W.S. Industries (India)Limited - Holding Company *	70000	100%	40000	100%

*Held by W.S.Industries (India) Limited and its six nominees

Shares held by Promoters at 31st March 2021				% Change during the year
S. No.	Promoter Name	No. of Shares	% of Total Shares	
1	W.S.Industries (India) Limited	70000	100%	-

6. OTHER EQUITIES**RESERVES AND SURPLUS**

Particulars	31-Mar-21	31-Mar-20
Retained earnings	(426488)	(248502)
Total	(426488)	(248502)

RETAINED EARNINGS

Particulars	31-Mar-21	31-Mar-20
Balance at beginning of Year	(248502)	(62540)
Profit for the Year	(177986)	(185962)
Balance at end of Year	(426488)	(248502)

VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

Notes forming part of Balance Sheet as on 31st March 2021

CURRENT LIABILITIES

7. OTHER CURRENT LIABILITIES

in ₹

PARTICULARS	31-Mar-21	31-Mar-20
Other Payables		
Liabilities-Expenses	21524	21061
Creditors for Expenses	3315	3240
Other Liabilities	450	300
Total	25289	24601

VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2021

		in ₹	
PARTICULARS	Note No	31 MAR 2021	31 MAR 2020
I INCOME:			
II Total Income			
III EXPENSES:			
Administration and Other Charges	8	177986	185962
Total Expenses (III)		177986	185962
IV Profit / (Loss) before exceptional items and tax (II - III)		(177986)	(185962)
V Exceptional Items			
VI Profit / (Loss) before tax (IV-V)		(177986)	(185962)
VII Tax expense			
Current Tax			
VIII Profit / (Loss) for the year from Continuing Operations(VI-VII)		(177986)	(185962)
IX Profit / (Loss) from discontinued Operations			
X Tax Expense of Discontinued Operations			
XI Profit / (Loss) from discontinued Operations after tax (IX-X)			
XII Profit / (Loss) for the period (VIII+XI)		(177986)	(185962)
XIII Other Comprehensive income			
A. (i) Items that will not be reclassified to Profit or loss			
(a) Equity instrument through other comprehensive income			
A. (ii) Income tax relating to items that will not be reclassified to profit or loss			
B. (i) Items that may be reclassified to profit or loss			
B. (ii) Income tax relating to items that may be reclassified to profit or loss			
XIV Total other comprehensive income A(I+II)+B(I+II)			
XV Total comprehensive income for the period (XII+XIV)		(177986)	(185962)
Earning per equity share (for continuing operation)			
(i) Basic		(2.54)	(4.65)
(ii) Diluted		(2.54)	(4.65)
Earning per equity share (for discontinued operation)			
(i) Basic			
(ii) Diluted			
Earning per equity share (for discontinued and continuing operation)			
(i) Basic		(2.54)	(4.65)
(ii) Diluted		(2.54)	(4.65)
Significant Accounting Policies & Notes on Financial Statements	1 to 10		

For M/s.S B S B and Associates

Chartered Accountants

Firm No.: 012192S

(Sd.....)

D.SHARATH KUMAR

Partner

Membership No.: 024568

Chennai

13th July 2021

for and on behalf of the Board

(Sd.....)

J.SRIDHARAN

Director

(Sd.....)

R.KARTHIK

Director

VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

Notes to Statement of Profit & Loss for the period ended 31st March 2021

8. OTHER EXPENSES

in ₹

PARTICULARS	31-Mar-21	31-Mar-20
ADMINISTRATION AND OTHER CHARGES		
(a) Legal and Professional Fees	47930	51330
(b) Filing fees	3028	11412
(c) Bank Charges	62	181
(d) General Expenses	7	3659
(e) Rent	115159	107580
Auditors' Expenses:		
Statutory Audit Fees	11800	11800
Total	177986	185962

For M/s.S B S B and Associates

Chartered Accountants

Firm No.: 0121925

(Sd.....)

D.SHARATH KUMAR

Partner

Membership No.: 024568

Chennai

13th July 2021

for and on behalf of the Board

(Sd.....)

J.SRIDHARAN

Director

(Sd.....)

R.KARTHIK

Director

VIDAGARA TECH PARK PRIVATE LIMITED

Regd. Office: No. 78, F3, 3rd STREET SAMAYAPURAM, PORUR, CHENNAI, Tamil Nadu - 600116

Note no. 9

Disclosure of Fair value Measurements

(a) Financial Instruments by category:-

The following table provides categorization of all financial instruments

Particulars	Amortised Cost	FVTPL	FVTOCI	Carrying Amount	Fair Value
As at 31-03-2021					
Financial Assets					
Cash and Cash Equivalents	218801			218801	218801
As at 31-03-2020					
Financial Assets					
Cash and Cash Equivalents	96099			96099	96099

(b) Fair value hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by Valuation technique:

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The details of financial instruments that are measured at fair value on recurring basis are given below:

Particulars	Level 1	Level 2	Level 3	Total
Financial Instruments at FVTOCI				
Investment in unlisted equity securities				
As at 31-03-2021				
As at 31-03-2020				

Valuation technique used to determine the fair value

The significant inputs used in the fair value measurement categorized within the fair value hierarchy are given below:

Nature of Financial Instruments	Valuation technique	Remarks
Investment in Unlisted securities	At Book Value	-

Note No. 10:

	31-Mar-21	31-Mar-20	Explanation for any change in the ratio by more than 25% as compared to the preceding year
Ratios:			
a) Current Ratio (Current Assets / Current Liabilities)	11.82	7.16	Increase in Cash and Cash equivalents due to the rights issue of equity share capital.
b) Debt Equity Ratio (Total Debt / Total Equity)	*	*	
c) Debt Service Coverage Ratio (Net Profit after Tax + Non Cash Expenditure + Interest + other Abnormal Adjustment/ (Interest+Principal i.e. Instalments of debt))	*	*	
d) Return on Equity Ratio (Profit after tax/Networth)	(0.65)	(1.23)	
e) Inventory Turnover Ratio (Cost of Goods sold / Average Inventory)	*	*	
f) Trade Receivables Turnover Ratio (Trade Receivables / Net Sales)	*	*	
g) Trade Payables Turnover Ratio (Trade Payables / Net Sales)	*	*	
h) Net Capital Turnover Ratio (Net Sales /Average Working Capital)	*	*	
i) Net Profit Ratio (Net Profit/ Net Sales)	*	*	
j) Return on Capital employed (EBIT/ Capital employed i.e. Total Assets - Current Liabilities)	(0.65)	(1.23)	
k) Return on Investment ((Investment Gains - Investment Cost)/Investment Cost)	*	*	
* Not applicable.			
Debt Equity Ratio - There is no debt in the Company during the year under review			
Debt Service Coverage Ratio - There is no debt in the Company during the year under review			
Inventory Turnover Ratio - There is no inventories in the Company during the year under review			
Trade Receivables Turnover Ratio - No business activity was carried on during the year			
Trade Payables Turnover Ratio - No business activity was carried on during the year			
Net Capital Turnover Ratio - No business activity was carried on during the year			
Net Profit Ratio - No business activity was carried on during the year			
Return on Investment - There is no investment in the Company during the year under review.			

For M/s.S B S B and Associates

Chartered Accountants
Firm No.: 0121925

(Sd.....)

D.SHARATH KUMAR

Partner

Membership No.: 024568

for and on behalf of the Board

(Sd.....)

J.SRIDHARAN

Director

(Sd.....)

R.KARTHIK

Director

Chennai

13th July 2021