

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER ENDED 30th JUNE 2018
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

| S. No. | PARTICULARS | QUARTER ENDED | | | 12 Months ended 31st March 2018 |
|--------|---|-------------------|-----------------|----------------|---------------------------------|
| | | 30th June 2018 | 31st March 2018 | 30th June 2017 | |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from operations | 20.38 | 169.11 | 1.46 | 225.44 |
| II | Other Income | 934.06 | 1.41 | 0.04 | 116.68 |
| III | Total Revenue (I + II) | 954.44 | 170.52 | 1.50 | 342.12 |
| IV | Expenses | | | | |
| | Cost of materials consumed | 0.79 | 10.43 | - | 12.15 |
| | Purchase of Stock-in-trade | | | | |
| | Changes in Inventories of Finished Goods and work in progress and stock-in-trade | - | 1.36 | - | 0.94 |
| | Excise Duty | | | | |
| | Employee benefits expense | 7.20 | 7.36 | 7.28 | 29.93 |
| | Finance Costs | 1797.20 | 1.86 | 0.03 | (4.97) |
| | Depreciation and amortisation expense | 230.63 | 229.16 | 229.19 | 916.70 |
| | Other Expenses | 18.92 | (86.31) | 28.96 | 26.51 |
| | Total expenses | 2054.74 | 163.86 | 265.46 | 981.26 |
| V | Profit / (Loss) before exceptional and extraordinary items and tax (III - IV) | (1100.30) | 6.66 | (263.96) | (639.14) |
| VI | Exceptional items | | | | |
| VII | Profit / (Loss) before extraordinary items and tax (V - VI) | (1100.30) | 6.66 | (263.96) | (639.14) |
| VIII | Extraordinary items | | | | |
| IX | Profit before tax (VII - VIII) | (1100.30) | 6.66 | (263.96) | (639.14) |
| X | Tax Expense | | | | |
| XI | Profit / (Loss) for the period from continuing operations (IX-X) | (1100.30) | 6.66 | (263.96) | (639.14) |
| XII | Profit / (Loss) from discontinuing operations | (16683.93) @**\$# | (301.71) | 5086.44 | 3837.69 |
| XIII | Tax expense of discontinuing operations | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII - XIII) | (16683.93) | (301.71) | 5086.44 | 3837.69 |
| XV | Profit / (Loss) for the period (XI + XIV) | (17784.23) @**\$# | (295.05) | 4822.48 | 3198.55 |
| XVI | Other Comprehensive Income | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | |
| | Other Comprehensive income / (loss) arising from discontinued operations | - | - | - | - |
| | (ii) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Total other comprehensive income, net of Income Tax | - | - | - | - |
| XVII | Total comprehensive income for the period (XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period) | (17784.23) | (295.05) | 4822.48 | 3198.55 |
| XVIII | Earnings per equity share (for continuing operations) | | | | |
| | 1) Basic | (4.31) & | (0.12) | (1.40) | (3.62) |
| | 2) Diluted | (4.31) & | (0.12) | (1.40) | (3.62) |
| XIX | Earnings per equity share (for discontinued operations) | | | | |
| | 1) Basic | (63.53) & | (1.43) | 24.06 | 18.15 |
| | 2) Diluted | (63.53) & | (1.43) | 24.06 | 18.15 |
| XX | Earnings per equity share (for discontinued and continuing operations) | | | | |
| | 1) Basic | (67.84) & | (1.54) | 22.66 | 14.54 |
| | 2) Diluted | (67.84) & | (1.54) | 22.66 | 14.54 |

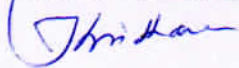


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| 1 | The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th August 2018 and were subjected to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. |
| 2 | No production and related activities were carried out during the period. |
| 3 | @ The settlements implemented during the quarter with the surplus workers/executives have been expensed. |
| 4 | ** Interest as per the settlement agreement entered into with Edelweiss entities and State Bank of India has alone been expensed. |
| 5 | The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss. |
| 6 | Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 and the year ended March 31, 2018 is not comparable with those for the quarter ended June 30, 2017, since revenue in these quarters/year is net of GST effective July 1, 2017 whereas Excise Duty formed part of expenses in the quarter ended June 30, 2017. |
| 7 | \$ Includes Income arising from waiver of loan as per settlement agreement with Edelweiss entities / SBI. |
| 8 | The Company has executed various agreements with Edelweiss Asset Reconstruction Company Limited, Allium Finance Ltd and Debenture holders of the Company for the settlement of dues at ₹ 345 Crores over a specified period of time along with an amount of ₹ 40 Crores to continue as "Restructured Debt" secured by plant and machinery and all other assets and properties of the Vizag Unit on a pari passu basis and for the withdrawal of all disputes and proceedings before various forums between the Company and the above parties. As part of Settlement agreement, the company has partly redeemed Non Convertible Debentures on face value basis to the extent of ₹ 2200.00 lakhs along with agreed interest thereon. |
| 9 | The Company has entered into agreements for resolution of dispute with Comfortable Abode Private Limited (formerly Mantri Premier Homes Private Limited) and Mantri Developers Private Limited at a sum of ₹ 91.14 Crores and cancellation of all the agreements entered into with them and for the withdrawal of all disputes and proceedings before various forums between the Company and the aforesaid entities. |
| 10 | The Company has entered into a settlement with State Bank of India to settle all its dues at ₹ 12.53 Crores. |
| 11 | The Company has availed financing facility of ₹ 301.63 Crores ("Loans") to finance the various settlement amounts as indicated above. |
| 12 | The Company has created mortgage of land belonging to the company admeasuring approx. 16.40 acres situated at Parur Village, Maduravoyal Taluk, Thiruvallur District to secure the aforesaid financing facility. |
| 13 | # includes cancellation of agreements with Comfortable Abode Private Limited (formerly Mantri Premier Homes Private Limited) and Mantri Developers Private Limited, thereby perfecting the title of land to the extent of 10.08 Acres situated at Parur, Chennai. |
| 14 | & The Share Capital of the company has increased to ₹ 2626.06 lakhs, consequent to allotment of 5120818 Equity Shares on preferential basis and the same have since been credited to the accounts of the shareholders concerned. |
| 15 | Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications. |
| 16 | The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of that financial year. |

Chennai
14th August 2018

for W.S.INDUSTRIES (INDIA) LIMITED



DIRECTOR

For S B / S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants



CA. D. Sharath Kumar
Partner
M. No. 024568

Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| S.No. | PARTICULARS | QUARTER ENDED | | | 12 Months ended 31st March 2018 |
|-------|---|----------------|-----------------|----------------|---------------------------------|
| | | 30th June 2018 | 31st March 2018 | 30th June 2017 | |
| | | Unaudited | Audited | Unaudited | |
| 1 | Segment Revenue | | | | |
| | a) Electro-porcelain products | 954.41 \$ | 170.49 | 1.47 | 266.10 |
| | b) Turnkey Projects | 0.03 | 0.03 | 0.03 | 76.02 |
| | Total | 954.44 | 170.52 | 1.50 | 342.12 |
| | Less: Inter Segment Revenue | | | | |
| | Net Sales/Income from Operations | 954.44 | 170.52 | 1.50 | 342.12 |
| 2 | Segment Results | | | | |
| | Profit(+)/Loss(-) before Tax and Interest from each segment | | | | |
| | | @ ** \$ | | | |
| | a) Electro-porcelain products | (13553.76) # | (266.80) | 4860.99 | 3314.70 |
| | b) Turnkey Projects | (12.19) ** | (18.03) | (25.89) | (18.52) |
| | Total | (13565.95) | (284.83) | 4835.10 | 3296.18 |
| | Less: Interest | 4218.28 | 10.22 | 12.62 | 97.63 |
| | Total Earnings before Tax | (17784.23) | (295.05) | 4822.48 | 3198.55 |
| | Segment Assets | | | | |
| | a) Electro-porcelain products | 14669.10 | 14930.24 | 18605.31 | 14930.24 |
| | b) Turnkey Projects | 631.73 | 631.95 | 678.21 | 631.95 |
| | c) Unallocated | 5884.26 | 15360.61 | 15509.43 | 15360.51 |
| | Total | 21185.09 | 30922.70 | 34792.95 | 30922.70 |
| | Segment Liabilities | | | | |
| | a) Electro-porcelain products | 2773.73 | 2780.95 | 4907.74 | 2780.95 |
| | b) Turnkey Projects | 31.87 | 34.95 | 38.34 | 34.95 |
| | c) Unallocated | 42774.40 | 35229.56 | 35345.68 | 35229.56 |
| | Total | 45580.00 | 38045.46 | 40291.76 | 38045.46 |

The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th August 2018 and were subjected

- to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- No production and related activities were carried out during the period.
- @ The settlements implemented during the quarter with the surplus workers/executives have been expensed.
- ** Interest as per the settlement agreement entered into with Edelweiss entities and State Bank of India has alone been expensed.
- The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
- Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 and the year ended March 31, 2018 is not comparable with those for the quarter ended June 30, 2017, since revenue in these quarters/year is net of GST effective July 1, 2017 whereas Excise Duty formed part of expenses in the quarter ended June 30, 2017.
- \$ Includes Income arising from waiver of loan as per settlement agreement with Edelweiss entities / SBI.
- The Company has executed various agreements with Edelweiss Asset Reconstruction Company Limited, Allium Finance Ltd and Debenture holders of the Company for the settlement of dues at ₹ 345 Crores over a specified period of time along with an amount of ₹ 40 Crores to continue as "Restructured Debt" secured by plant and machinery and all other assets and properties of the Vizag Unit on a pari passu basis and for the withdrawal of all disputes and proceedings before various forums between the Company and the above parties. As part of Settlement agreement, the company has partly redeemed Non-Convertible Debentures on face value basis to the extent of ₹ 2200.00 lakhs along with agreed interest thereon.
- The Company has entered into agreements for resolution of dispute with Comfortable Abode Private Limited (formerly Mantri Premier Homes Private Limited) and Mantri Developers Private Limited at a sum of ₹ 91.14 Crores and cancellation of all the agreements entered into with them and for the withdrawal of all disputes and proceedings before various forums between the Company and the aforesaid entities.
- The Company has entered into a settlement with State Bank of India to settle all its dues at ₹ 12.53 Crores.
- The Company has availed financing facility of ₹ 301.63 Crores ("Loans") to finance the various settlement amounts as indicated above.
- The Company has created mortgage of land belonging to the company admeasuring approx. 16.40 acres situated at Porur Village, Maduravoyal Taluk, Thiruvallur District to secure the aforesaid financing facility.
- # Includes cancellation of agreements with Comfortable Abode Private Limited (formerly Mantri Premier Homes Private Limited) and Mantri Developers Private Limited, thereby perfecting the title of land to the extent of 10.08 Acres situated at Porur, Chennai.
- Δ The Share Capital of the company has increased to ₹ 2626.06 lakhs, consequent to allotment of 5120818 Equity Shares on preferential basis and the same have since been credited to the accounts of the shareholders concerned.
- Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.
- The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of that financial year.
- Breakup of Segment Results for Continuing and Discontinued Operations

| | QUARTER ENDED | | | 12 Months ended 31st March 2018 | |
|---|---|-----------------|----------------|---------------------------------|----------|
| | 30th June 2018 | 31st March 2018 | 30th June 2017 | | |
| | Unaudited | Audited | Unaudited | | Audited |
| 1 | Profit(+)/Loss(-) before Tax and Interest from each segment from continuing operations | | | | |
| | a) Electro-porcelain products | 709.10 | 26.50 | (238.03) | (625.59) |
| | b) Turnkey Projects | (12.20) | (18.02) | (25.89) | (18.52) |
| 2 | Profit(+)/Loss(-) before Tax and Interest from each segment from discontinued operations - Electro-porcelain Products | | | | |
| | Total | (14262.85) | (293.31) | 5099.02 | 3940.30 |
| 3 | Less: Interest (i) + (ii) as below | | | | |
| | (i) from continuing operations | | | | |
| | a) Electro-porcelain products | 1797.20 | 1.84 | - | (5.03) |
| | b) Turnkey Projects | 0.01 | (0.02) | 0.02 | 0.06 |
| | (ii) from discontinued operations - Electro-Parcelain | 2421.07 | 8.40 | 12.60 | 102.61 |
| | (iii) from Continuing and discontinued operations | 4218.28 | 10.22 | 12.62 | 97.63 |
| 4 | Total Earnings before Tax | | | | |
| | (i) from continuing operations | (1100.30) | 6.66 | (263.96) | (639.14) |
| | (ii) from discontinued operations | (16683.93) | (301.71) | 5086.44 | 3837.69 |
| | (iii) from Continuing and discontinued operations | (17784.23) | (295.05) | 4822.48 | 3198.55 |

Chennai
14th August 2018

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

for W S INDUSTRIES (INDIA) LIMITED

DIRECTOR

Dr. D. Sharath Kumar
Partner
M.No. 024568