

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116

₹ in Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT. 2018
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

S. No.	PARTICULARS	QUARTER ENDED			Half year ended		12 Months ended 31st March 2018
		30th Sept. 2018	30th June 2018	30th Sept 2017	30th Sept. 2018	30th Sept. 2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	8.81	20.38	4.50	29.19	5.96	225.44
II	Other Income	0.03	934.06	0.05	934.09	0.09	116.68
III	Total Revenue (I + II)	8.84	954.44	4.55	963.28	6.05	342.12
IV	Expenses						
	Cost of materials consumed		0.79		0.79		12.15
	Purchase of Stock-in-trade						
	Changes in Inventories of Finished Goods and work in progress and stock-in-trade			(0.41)		(0.41)	0.94
	Excise Duty						
	Employee benefits expense	7.46	7.20	8.04	14.66	15.32	29.93
	Finance Costs	1.75 **	1797.20	(10.85)	1798.95 **	(10.82)	(4.97)
	Depreciation and amortisation expense	230.63	230.63	229.19	461.26	458.37	916.70
	Other Expenses	22.83	18.92	35.54	41.75	64.50	26.51
	Total expenses	262.67	2054.74	261.51	2317.41	526.97	981.26
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(253.83)	(1100.30)	(256.96)	(1354.13)	(520.92)	(639.14)
VI	Exceptional items						
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(253.83)	(1100.30)	(256.96)	(1354.13)	(520.92)	(639.14)
VIII	Extraordinary items						
IX	Profit before tax (VII - VIII)	(253.83)	(1100.30)	(256.96)	(1354.13)	(520.92)	(639.14)
X	Tax Expense						
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(253.83)	(1100.30)	(256.96)	(1354.13)	(520.92)	(639.14)
XII	Profit / (Loss) from discontinuing operations	(70.54) @**	(16683.93)	(427.64)	(16754.48) @**	4658.80	3837.69
XIII	Tax expense of discontinuing operations						
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	(70.54)	(16683.93)	(427.64)	(16754.48)	4658.80	3837.69
XV	Profit / (Loss) for the period (XI + XIV)	(324.37) @**	(17784.23)	(684.60)	(18108.61) @**	4137.88	3198.55
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	Other Comprehensive income / (loss) arising from discontinued operations						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income, net of Income Tax						
XVII	Total comprehensive income for the period (XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period)	(324.37)	(17784.23)	(684.60)	(18108.61)	4137.88	3198.55
XVIII	Earnings per equity share (for continuing operations)						
	1) Basic	(1.09)	(4.31)	(1.36)	(5.40)	(2.76)	(3.62)
	2) Diluted	(1.09)	(4.31)	(1.36)	(5.40)	(2.76)	(3.62)
XIX	Earnings per equity share (for discontinued operations)						
	1) Basic	(0.27)	(63.53)	(2.02)	(63.80)	22.04	18.15
	2) Diluted	(0.27)	(63.53)	(2.02)	(63.80)	22.04	18.15
XX	Earnings per equity share (for discontinued and continuing operations)						
	1) Basic	(1.36)	(67.84)	(3.39)	(69.20)	19.28	14.54
	2) Diluted	(1.36)	(67.84)	(3.39)	(69.20)	19.28	14.54

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th November 2018 and were subjected to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- No production and related activities were carried out during the period.
- @ The settlements implemented during the quarter with the surplus workers/executives have been expensed.
- **No Interest has been provided on the facilities availed from financial institutions during the period under review. Interest as per the Settlement Agreement will be expensed when it is paid.
- The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
- Revenue from operations for the period upto 30th June 2017 include Excise Duty on goods sold. With the implementation of Goods and Service Tax (GST) in India with effect from 1st July 2017, Excise Duty has subsumed into GST and hence revenue from operations for the period from 1st July 2017 does not include Excise Duty.
- Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications.

for W.S. INDUSTRIES (INDIA) LIMITED


DIRECTOR

Chennai
14th November 2018

For S B S B AND ASSOCIATES (FRN 012193S)
Chartered Accountants


CA. D. Shaanth Kumar
Partner
M No. 024568

Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Standalone

S.No.	PARTICULARS	QUARTER ENDED			Half year ended		12 Months ended 31st March 2018
		30th Sept. 2018	30th June 2018	30th Sept 2017	30th Sept. 2018	30th Sept. 2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Segment Revenue						
	a) Electro-porcelain products	8.81	954.41	4.52	963.23	5.99	266.10
	b) Turnkey Projects	0.03	0.03	0.03	0.06	0.06	76.02
	Total	8.84	954.44	4.55	963.28	6.05	342.12
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	8.84	954.44	4.55	963.28	6.05	342.12
2	Segment Results						
	Profit(+)/Loss(-) before Tax and Interest from each segment						
	a) Electro-porcelain products	(292.62) @	(13553.76)	(637.37)	(13846.37) @	4223.62	3314.70
	b) Turnkey Projects	(15.20)	(12.19)	(31.46)	(27.40)	(57.35)	(18.52)
	Total	(307.82)	(13565.95)	(668.83)	(13873.77)	4166.27	3296.18
	Less: Interest	16.55 **	4218.28	15.78	4234.83 **	28.40	97.63
	Total Earnings before Tax	(324.37)	(17784.23)	(684.60)	(18108.61)	4137.88	3198.55
	Segment Assets						
	a) Electro-porcelain products	14459.55	14669.10	18686.63	14459.55	18686.63	14930.24
	b) Turnkey Projects	623.14	631.73	659.70	623.14	659.70	631.95
	c) Unallocated	5837.55	5884.26	15171.43	5837.55	15171.43	15360.51
	Total	20920.24	21185.09	34517.76	20920.24	34517.76	30922.70
	Segment Liabilities						
	a) Electro-porcelain products	2763.00	2773.73	5320.71	2763.00	5320.71	2780.95
	b) Turnkey Projects	30.80	31.87	40.34	30.80	40.34	34.95
	c) Unallocated	42845.72	42774.40	35340.13	42845.72	35340.13	35229.56
	Total	45639.52	45580.00	40701.18	45639.52	40701.19	38045.46

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th November 2018 and were subjected to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
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- Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.
- Breakup of Segment Results for Continuing and Discontinued Operations:

	QUARTER ENDED			Half year ended		12 Months ended 31st March 2018	
	30th Sept. 2018	30th June 2018	30th Sept 2017	30th Sept. 2018	30th Sept. 2017		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Profit(+)/Loss(-) before Tax and Interest from each segment from continuing operations						
	a) Electro-porcelain products	(236.89)	709.10	(236.35)	472.22	(474.39)	(625.59)
	b) Turnkey Projects	(15.20)	(12.20)	(31.46)	(27.40)	(57.35)	(18.52)
2	Profit(+)/Loss(-) before Tax and Interest from each segment from discontinued operations - Electro-porcelain Products						
	Total	(55.74)	(14262.85)	(401.02)	(14318.59)	4698.01	3940.30
3	Less: Interest (i) + (ii) as below						
	(i) from continuing operations						
	a) Electro-porcelain products	1.74	1797.20	(10.86)	1798.94	(10.86)	(5.03)
	b) Turnkey Projects	0.00	0.01	0.02	0.01	0.04	0.06
	(ii) from discontinued operations - Electro-Porcelain Products	14.81	2421.07	26.62	2435.88	39.22	102.61
	(iii) from Continuing and discontinued operations	16.55	4218.28	15.78	4234.83	28.40	97.63
4	Total Earnings before Tax						
	(i) from continuing operations	(253.83)	(1100.30)	(256.97)	(1354.13)	(520.92)	(639.14)
	(ii) from discontinued operations	(70.54)	(16683.93)	(427.64)	(16754.47)	4658.80	3837.69
	(iii) from Continuing and discontinued operations	(324.37)	(17784.23)	(684.60)	(18108.61)	4137.88	3198.55

For W.S. INDUSTRIES (INDIA) LIMITED,

J. Srinivasan

DIRECTOR

Chennai
 14th November 2018

For S B S B AND ASSOCIATES (FRN: 012192S)
 Chartered Accountants

 S. B. S. B. Kumar
 Partner
 M No. 024568

W S INDUSTRIES (INDIA) LIMITED
 CIN: L29142TN1961PLC004568
 Registered Office: 108, Mount Poonamallee Road
 Porur, Chennai 600 116

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT. 2018
 (under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

₹ in Lakhs

S.No	PARTICULARS	STANDALONE		
		QUARTER ENDED	Half year ended	QUARTER ENDED
		30th Sept 2018	30th Sept 2018	30th Sept 2017
		Unaudited	Unaudited	Unaudited
1	Total income from operations (net)	8.84	963.28	4.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional/Extraordinary items)	(253.83) **	(1354.13) **	(256.96)
3	Net Profit / (Loss) for the period (before Tax, after Exceptional/Extraordinary items)	(324.37) @**	(18108.61) @**	(684.60)
4	Net Profit / (Loss) for the period (after Tax, after Exceptional/Extraordinary items)	(324.37)	(18108.61)	(684.60)
5	Total Comprehensive income for the period (Profit/(Loss) for the period (after Tax) and	(324.37)	(18108.61)	(684.60)
6	Equity Share Capital	2626.06	2626.06	2113.98
7	Reserves(excluding Revaluation Reserve) as shown in the			
8	Earnings Per Share (for continuing and discontinuing operations) (of ₹ 10/- each)			
	a) Basic	(1.36)	(69.20)	(3.39)
	b) Diluted	(1.36)	(69.20)	(3.39)

1 The above is an extract of the detailed format of Quarter and Half year ended 30th Sept. 2018 Unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the quarter and Half year ended 30th Sept. 2018 are available on the Stock Exchange Websites. (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in/KYC)

2 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th November 2018 and were subjected to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

3 No production and related activities were carried out during the period.


4 @ The settlements implemented during the quarter with the surplus workers/executives have been expensed.

5 **No Interest has been provided on the facilities availed from financial institutions during the period under review. Interest as per the Settlement Agreement will be expensed when it is paid.

6 The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.

7 Revenue from operations for the period upto 30th June 2017 include Excise Duty on goods sold. With the implementation of Goods and Service Tax (GST) in India with effect from 1st July 2017, Excise Duty has subsumed into GST and hence revenue from operations for the period from 1st July 2017 does not include Excise Duty.

8 Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications.

for W.S. INDUSTRIES (INDIA) LIMITED

 DIRECTOR

Chennai
 14th November 2018

For S B S B AND ASSOCIATES (FRN: 012192S)
 Chartered Accountants

 CA D. Sharath Kumar
 Partner
 M.No. 024568

W S INDUSTRIES (INDIA) LIMITED
 CIN: L29142TN1961PLC004568
 Registered Office: 108, Mount Poonamallee Road,
 Porur, Chennai 600 116
 Statement of Assets and Liabilities
 [under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

Particulars	STANDALONE	
	As at 30 09 2018	As at 31 03 2018
	Unaudited	Audited
A ASSETS		
1. Non-Current Assets :		
(a) Property, Plant and Equipment	7948.40	8409.66
(b) Capital Work in Progress	70.37	70.37
(c) Financial Assets :		
Investments	5.01	5.01
(d) Other Non- Current Assets	12.16	37.57
Total Non -Current Assets		8522.61
2. Current Assets :		
(a) Inventories	114.38	115.06
(b) Financial Assets :		
i. Trade Receivables	263.11	282.47
ii. Cash and Cash Equivalents	101.98	143.72
(c) Current Tax Assets (Net)	47.11	112.75
(d) Other Current Assets	5671.30	15061.47
Total Current Assets		15715.47
3. Non Current Assets held		6684.64
TOTAL ASSETS		30922.71
	20920.24	
B EQUITY AND LIABILITIES		
1. Equity:		
(a) Equity Share Capital	2626.06	2113.98
(b) Other Equity	(28620.34)	(10511.73)
Total Equity		(8397.75)
2. Non Current Liabilities :		
Financial Liabilities		
Prefefence Share Capital	1275.00	1275.00
Total Non Current Liabilities		1275.00
3. Current Liabilities :		
(a) Financial Liabilities		
i. Borrowings	1255.00	1756.77
ii. Trade Payables	2793.80	2815.90
iii. Other financial liabilities	40854.90	32684.30
(b) Provisions	8.86	8.86
(c) Current tax liabilities (Net)	40.81	40.81
(d) Other current liabilities	686.15	738.82
Total Current Liabilities		38045.46
TOTAL EQUITY AND LIABILITIES		30922.71
	20920.24	

for W S INDUSTRIES (INDIA) LIMITED

D. Pillay

DIRECTOR

Chennai
 14th Nov. 2018

For S B S B AND ASSOCIATES (FRN: 012192S)
 Chartered Accountants
[Signature]
 CA. D. Shwath Kumar
 Partner
 M.No. 024568

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road
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Annexure I to Listing Agreement for Debt Securities
(under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT. 2018

₹ in Lakhs

Particulars	6 months ended 30th Sept. 2018	Corresponding 6 months ended 30th Sept. 2017	Year to date figures for current period ended 30th Sept. 2018	12 Months ended 31st March 2018
	Unaudited			Audited
I Revenue from operations	29.19	5.96	29.19	225.44
II Other Income	934.09	0.09	934.09	116.68
III Total Revenue (I + II)	963.28	6.05	963.28	342.12
IV Expenses				
Cost of materials consumed	0.79		0.79	12.15
Purchase of Stock-in-trade				
Changes in Inventories of Finished Goods and work in progress and stock-in-trade		(0.41)		0.94
Employee benefits expense		15.32	14.66	29.93
Finance Costs	1798.95 **	(10.82)	1,798.95 **	(4.97)
Depreciation and amortisation expense	461.26	458.37	461.26	916.70
Other Expenses	41.75	64.50	41.75	26.51
Total expenses	2317.41	526.97	2317.41	981.26
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(1354.13)	(520.92)	(1354.13)	(639.14)
VI Exceptional items				
VII Profit / (Loss) before extraordinary items and tax (V - VI)	(1354.13)	(520.92)	(1354.13)	(639.14)
VIII Extraordinary items				
IX Profit before tax (VII - VIII)	(1354.13)	(520.92)	(1354.13)	(639.14)
X Tax Expense				
XI Profit / (Loss) for the period from continuing operations (IX-X)	(1354.13)	(520.92)	(1354.13)	(639.14)
XII Profit / (Loss) from discontinuing operations	(16754.48) @**	4658.80	(16754.48) @**	3837.69
XIII Tax expense of discontinuing operations				
XIV Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	(16754.48)	4658.80	(16754.48)	3837.69
XV Profit / (Loss) for the period (XI + XIV)	(18108.61)	4137.88	(18108.61)	3198.55
Other comprehensive income				
XVI A (i) Items that will not be reclassified to profit or loss Other Comprehensive income / (loss) arising from discontinued operations (ii) Income Tax relating to items that will not be reclassified to profit or loss				
B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss				
Total other comprehensive income, net of Income Tax				
XVII Total comprehensive income for the period (XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period)	(18108.61)	4137.88	(18108.61)	3198.55
XVIII Paid - up equity share capital (Face Value - ₹ 10/- per share)	2626.06	2113.98	2626.06	2113.98
XIX Paid - up Debt Capital	200.00	2400.00	200.00	2400.00
XX Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year				
XXI Debenture Redemption Reserve				
Earnings per equity share (for continuing operations)				
1) Basic	(5.40)	(2.76)	(5.40)	(3.62)
2) Diluted	(5.40)	(2.76)	(5.40)	(3.62)
XXII Earnings per equity share (for discontinued operations)				
1) Basic	(63.80)	22.04	(63.80)	18.15
2) Diluted	(63.80)	22.04	(63.80)	18.15
XXIII Earnings per equity share (for discontinued and continuing operations)				
1) Basic	(69.20)	19.28	(69.20)	14.54
2) Diluted	(69.20)	19.28	(69.20)	14.54
XXIV Debt Equity Ratio	(0.01)	(0.39)	(0.01)	(0.34)
XXV Debt Service Coverage Ratio	**	**	**	**
XXVI Interest Service Coverage Ratio	**	**	**	**

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Chennai
14th Nov. 2018

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants
S. B. S. B. Kumar
Partner
M.No. 024568

for W S INDUSTRIES (INDIA) LIMITED

[Signature]

DIRECTOR

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Segment Revenue						
	a) Electro-porcelain products	8.81	954.41	4.52	963.23	5.99	266.10
	b) Turnkey Projects	0.03	0.03	0.03	0.06	0.06	76.02
	Total	8.84	954.44	4.55	963.28	6.05	342.12
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	8.84	954.44	4.55	963.28	6.05	342.12
2	Segment Results						
	Profit(+)/Loss(-) before Tax and Interest from each segment						
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	Total	(307.82)	(13565.95)	(668.83)	(13873.77)	4166.27	3296.18
	Less: Interest	16.55 **	4218.28	15.78	4234.83 **	28.40	97.63
	Total Earnings before Tax	(324.37)	(17784.23)	(684.60)	(18108.61)	4137.88	3198.55
	Segment Assets						
	a) Electro-porcelain products	14459.55	14669.10	18686.63	14459.55	18686.63	14930.24
	b) Turnkey Projects	623.14	631.73	659.70	623.14	659.70	631.95
	c) Unallocated	5837.55	5884.26	15171.43	5837.55	15171.43	15360.51
	Total	20920.24	21185.09	34517.76	20920.24	34517.76	30922.70
	Segment Liabilities						
	a) Electro-porcelain products	2763.00	2773.73	5320.71	2763.00	5320.71	2780.95
	b) Turnkey Projects	30.80	31.87	40.34	30.80	40.34	34.95
	c) Unallocated	42845.72	42774.40	35340.13	42845.72	35340.13	35229.56
	Total	45639.52	45580.00	40701.18	45639.52	40701.19	38045.46

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- Revenue from operations for the period upto 30th June 2017 include Excise Duty on goods sold. With the implementation of Goods and Service Tax (GST) in India with effect from 1st July 2017, Excise Duty has subsumed into GST and hence revenue from operations for the period from 1st July 2017 does not include Excise Duty.
- Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.
- Breakup of Segment Results for Continuing and Discontinued Operations:

	QUARTER ENDED			Half year ended		12 Months ended 31st March 2018	
	30th Sept. 2018	30th June 2018	30th Sept 2017	30th Sept. 2018	30th Sept. 2017		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Profit(+)/Loss(-) before Tax and Interest from each segment from continuing operations						
	a) Electro-porcelain products	(236.89)	709.10	(236.35)	472.22	(474.39)	(625.59)
	b) Turnkey Projects	(15.20)	(12.20)	(31.46)	(27.40)	(57.35)	(18.52)
2	Profit(+)/Loss(-) before Tax and Interest from each segment from discontinued operations - Electro-porcelain Products						
	Total	(55.74)	(14262.85)	(401.02)	(14318.59)	4698.01	3940.30
3	Less: Interest (i) + (ii) as below						
	(i) from continuing operations	16.55	4218.28	15.78	4234.83	28.40	97.63
	a) Electro-porcelain products	1.74	1797.20	(10.86)	1798.94	(10.86)	(5.03)
	b) Turnkey Projects	0.00	0.01	0.02	0.01	0.04	0.06
	(ii) from discontinued operations - Electro-Porcelain Products	14.81	2421.07	26.62	2435.88	39.22	102.61
	(iii) from Continuing and discontinued operations	16.55	4218.28	15.78	4234.83	28.40	97.63
4	Total Earnings before Tax						
	(i) from continuing operations	(253.83)	(1100.30)	(256.97)	(1354.13)	(520.92)	(639.14)
	(ii) from discontinued operations	(70.54)	(16683.93)	(427.64)	(16754.47)	4658.80	3837.69
	(iii) from Continuing and discontinued operations	(324.37)	(17784.23)	(684.60)	(18108.61)	4137.88	3198.55

for W.S. INDUSTRIES (INDIA) LIMITED,

[Signature]

DIRECTOR

Chennai
 14th November 2018

For S B S B AND ASSOCIATES (FRN: 012192S)
 Chartered Accountants
[Signature]
 CA. D. Sharath Kumar
 Partner
 M.No. 024568

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPT. 2018

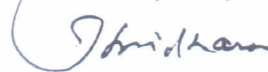
(under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

₹ in Lakhs

S.No.	PARTICULARS	HALF YEAR ENDED		12 Months ended
		30th Sept 2018	30th Sept 2017	31st March 2018
		Unaudited	Unaudited	Audited
1	Total income from operations (net)	963.28	6.05	342.13
2	Net Profit / (Loss) for the period (before Tax, Exceptional/Extraordinary items)	(1354.13) **	(520.92)	(639.14)
3	Net Profit / (Loss) for the period (before Tax, after Exceptional/Extraordinary items)	(18108.61) @**	4137.88	3198.55
4	Net Profit / (Loss) for the period (after Tax, after Exceptional/Extraordinary items)	(18108.61) @**	4137.88	3198.55
5	Total Comprehensive income for the period (Profit/(Loss) for the period (after Tax) and other Comprehensive income (after Tax))	(18108.61) @**	4137.88	3198.55
6	Paid up Equity Share Capital	2626.06	2113.98	2113.98
7	Reserves(excluding Revaluation Reserve) as shown in the audited Balance Sheet of the Previous year			(17132.65)
8	Networth	(24719.28)	(6183.43)	(7122.76)
9	Paid up Debt Capital	200.00	2400.00	2400.00
10	Outstanding redeemable Preference Shares	1275.00	1275.00	1275.00
11	Debt Equity Ratio	(0.01)	(0.39)	(0.34)
12	Earnings Per Share (for continuing and discontinuing operations) (of ₹ 10/- each)			
	a) Basic	(69.20)	19.28	14.54
	b) Diluted	(69.20)	19.28	14.54
13	Capital R exemption Reserve	1761.55	1761.55	1761.55
14	Debenture Redemption Reserve	-	-	-
15	Debt Service Coverage Ratio	**	**	**
16	Interest Service Coverage Ratio	**	**	**

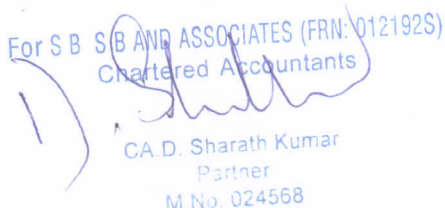
- The above is an extract of the detailed format of Half year ended 30th Sept. 2018 unaudited financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the half year ended 30th Sept 2018 are available on the Stock Exchange Websites. (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in/KYC)
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th Nov. 2018 and were subjected to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- No production and related activities were carried out during the period.
- @ The settlements implemented during the quarter with the surplus workers/executives have been expensed.
- **No Interest has been provided on the facilities availed from financial institutions during the period under review. Interest as per the Settlement Agreement will be expensed when it is paid.
- The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
- Revenue from operations for the period upto 30th June 2017 include Excise Duty on goods sold. With the implementation of Goods and Service Tax (GST) in India with effect from 1st July 2017, Excise Duty has subsumed into GST and hence revenue from operations for the period from 1st July 2017 does not include Excise Duty.
- Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications.

for W S INDUSTRIES (INDIA) LIMITED



DIRECTOR

Chennai
14th Nov. 2018

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

CA. D. Sharath Kumar
Partner
M.No. 024568

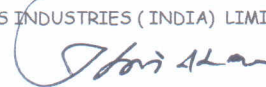
W S INDUSTRIES (INDIA) LIMITED
 CIN: L29142TN1961PLC004568
 Registered Office: 108, Mount Poonamallee Road
 Porur, Chennai 600 116
 Statement of Assets and Liabilities

[Under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

Particulars	STANDALONE			
	As at 30 09 2018		As at 31 03 2018	
	Unaudited		Audited	
A ASSETS				
1. Non-Current Assets :				
(a) Property, Plant and Equipment	7948.40		8409.66	
(b) Capital Work in Progress	70.37		70.37	
(c) Financial Assets :				
Investments	5.01		5.01	
(d) Other Non- Current Assets	12.16		37.57	
Total Non -Current Assets		8035.94		8522.61
2. Current Assets :				
(a) Inventories	114.38		115.06	
(b) Financial Assets :				
i. Trade Receivables	263.11		282.47	
ii. Cash and Cash Equivalents	101.98		143.72	
(c) Current Tax Assets (Net)	47.11		112.75	
(d) Other Current Assets	5671.30		15061.47	
Total Current Assets		6197.88		15715.47
3. Non Current Assets held		6686.42		6684.64
TOTAL ASSETS		20920.24		30922.71
B EQUITY AND LIABILITIES				
1. Equity:				
(a) Equity Share Capital	2626.06		2113.98	
(b) Other Equity	(28620.34)		(10511.73)	
Total Equity		(25994.28)		(8397.75)
2. Non Current Liabilities :				
Financial Liabilities				
Prefeference Share Capital	1275.00		1275.00	
Total Non Current Liabilities		1275.00		1275.00
3. Current Liabilities :				
(a) Financial Liabilities				
i. Borrowings	1255.00		1756.77	
ii. Trade Payables	2793.80		2815.90	
iii. Other financial liabilities	40854.90		32684.30	
(b) Provisions	8.86		8.86	
(c) Current tax liabilities (Net)	40.81		40.81	
(d) Other current liabilities	686.15		738.82	
Total Current Liabilities		45639.52		38045.46
TOTAL EQUITY AND LIABILITIES		20920.24		30922.71

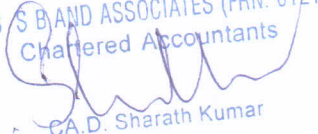
for W S INDUSTRIES (INDIA) LIMITED



DIRECTOR

Chennai

14th Nov. 2018

For S B S BAND ASSOCIATES (FRN: 012192S)
 Chartered Accountants

 CA.D. Sharath Kumar
 Partner
 M.No. 024568