

### LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186  
 Regd. Off. : Village Poicha (Rania), Savi, Dist Vadodara, Gujarat - 391 780. Website :- www.lactoseindia.com  
 Email ID: lil@lactoseindialimited.com Telephone/ Fax No : 02667-244308

**Extracts of Statement of Unaudited Financial Results for the Quarter & half year ended 30th September, 2021**  
 (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30-Sep-21 (Unaudited)	30-June-21 (Unaudited)	30-Sept-20 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)
1	Total income from operations (net)	1,095.18	865.67	838.39	3,527.62	4,034.40
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and/or Extraordinary items)	36.21	-90.85	-119.44	-327.05	9.94
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	36.21	-90.85	-119.44	-327.05	9.94
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	32.00	-65.35	-88.25	-247.77	7.21
5	Total Comprehensive Income for the period (comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax))	32.00	-65.35	-88.25	-242.23	3.61
6	Equity Share Capital (Face Value RS. 10/- per share)	1,143.70	1,143.70	1,018.90	1,143.70	1,018.90
7	Earnings per share (Before exceptional items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	0.28	-0.57	-0.87	-2.40	0.07
	(b) Diluted	0.28	-0.57	-0.87	-2.40	0.07
8	Earnings per share (After exceptional items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	0.28	-0.57	-0.87	-2.40	0.07
	(b) Diluted	0.28	-0.57	-0.87	-2.40	0.07

**Notes:**

- The above is an extract of the detailed format of Financial Results for the quarter and half year ended on 30th September, 2021 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Financial Result for the quarter and half year ended on 30th September, 2021 is available on www.bseindia.com and www.lactoseindia.com.
- The above unaudited financial results of the Company for the quarter and half year ended 30th September 2021 has been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 12th November 2021
- The above results are in compliance with Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs
- Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

For and Behalf of the Board  
**Sangeeta Maheshwari**  
 Director  
 DIN : 00255202

Place: Mumbai  
 Date : 12th November, 2021

### INDIA GLYCOLS LIMITED

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)  
 Phones: +91 5947 269000/269500. Fax: +91 5947 275315/269535  
 Email: compliance.officer@indiaglycols.com, Website: www.indiaglycols.com • CIN: L24111UR1983PLC009097

**Unaudited Financial Results for the Quarter & Half Year ended September 30, 2021**  
 (₹ In Lakhs, except as stated)

Sl No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Total income from operations	1,70,231	1,65,423	1,36,553	3,35,654	2,18,401	5,40,208	1,70,368	1,65,315	1,36,867	3,35,683	2,18,598	5,44,273
2	Profit before Interest, depreciation and Tax (EBDITA)	7,182	5,814	6,963	12,996	12,032	26,958	7,452	5,627	6,840	13,079	11,714	28,326
3	Net profit/(Loss) for the period (before Tax, Exceptional and/or extraordinary items)	3,839	2,330	3,218	6,169	4,675	12,032	3,814	1,860	2,810	5,674	3,797	11,976
4	Net profit/(Loss) for the period before tax (after Exceptional and/or extraordinary items)	3,839	26,318	3,218	30,157	4,675	12,032	4,692	25,893	2,791	30,585	3,743	12,048
5	Net profit/(Loss) for the period after tax (after Exceptional and/or extraordinary items)	2,875	20,546	2,416	23,421	3,591	6,189	3,728	20,121	1,989	23,849	2,659	10,920
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	2,876	21,574	3,082	24,450	4,013	8,725	3,715	21,149	2,670	24,864	3,096	13,466
7	Equity Share Capital	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096
8	Other Equity as shown in the Audited Balance Sheet								1,21,406				1,13,756
9	Earnings Per Share (of ₹ 10/- each) (Not Annualised) - Basic & Diluted (In ₹)	9.29	66.36	7.80	75.65	11.60	19.99	12.04	64.99	6.42	77.03	8.59	35.27

**Note:**

- The above is an extract of the detailed format of Quarterly & Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Half Yearly Financial Results are available on the Stock Exchanges Websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.indiaglycols.com)

for INDIA GLYCOLS LIMITED  
**U.S. BHARTIA**  
 Chairman and Managing Director  
 DIN: 00063091

Place: Dehradun  
 Date : 12<sup>th</sup> November, 2021

### W.S. INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568  
 Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116

**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2021**  
 (under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)  
 (₹ in Lakhs)

S. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 30th Sept. 2021	Half Year Ended 30th Sept. 2021	Quarter Ended 30th Sept. 2020	Quarter Ended 30th Sept. 2021	Half Year Ended 30th Sept. 2021	Quarter Ended 30th Sept. 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations (net)						
2	Net Profit / (Loss) for the period (before Tax, Exceptional / Extraordinary items)	(177.82)**	(187.93)**	(10.29)	(178.31)**	(188.94)**	(10.84)
3	Net Profit / (Loss) for the period (before Tax, after Exceptional / Extraordinary items)	(1240.45)**@	(1446.14)**@	(141.14)	(1240.94)**@	(1447.15)**@	(141.69)
4	Net Profit / (Loss) for the period (after Tax, after Exceptional / Extraordinary items)	(1240.45)**@	(1446.14)**@	(141.14)	(1240.94)**@	(1447.15)**@	(141.69)
5	Total Comprehensive income for the period (Profit/(Loss) for the period (after Tax) and other Comprehensive income (after Tax))	(1240.45)**@	(1446.14)**@	(141.14)	(1240.94)**@	(1447.15)**@	(141.69)
6	Paid up Equity Share Capital	2626.06	2626.06	2626.06	2626.06	2626.06	2626.06
7	Reserves excluding Revaluation Reserve	(16291.65)	(16291.65)	(14231.31)	(16298.04)	(16298.04)	(14235.55)
8	Earnings Per Share (for continuing and discontinuing operations) (of ₹ 10/- each)						
	a) Basic	(4.82)	(5.70)	(0.34)	(4.83)	(5.71)	(0.35)
	b) Diluted	(4.82)	(5.70)	(0.34)	(4.83)	(5.71)	(0.35)

**Notes:**

- The above is an extract of the detailed format of Quarter and Half Year ended 30th Sept. 2021 unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and half year ended 30th Sept. 2021 are available on the Stock Exchange Websites. (www.nseindia.com and www.bseindia.com) and on the Company's website (www.wsindustries.in/KYC)
- The above unaudited results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 12th Nov. 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Group is adopting Indian Accounting Standards (Ind AS) and the financial results for the quarter and half year ended 30th Sept. 2021 are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016.
- Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications and as per amended schedule iii to the Companies Act, 2013 vide Notification dated 24th March 2021.
- There was no restriction on the functioning of the Holding Company and its subsidiaries specifically due to Covid-19.

**STANDALONE:**

- The status of production and related activities remains unchanged during the quarter under review.
- \*\*No Interest has been provided in the books of account for the quarter ended 30th Sept. 2021 on the financial facilities availed from the banks/financial institutions. The company has however arrived at a settlement with the secured lenders on 9th August 2021 for the settlement of all outstanding dues (other than the debt allocated to the Vizag Plant of Rs.47.50 Crores) for Rs.95 Crores over a specified period of time in tranches. The expenditure will be suitably dealt with in the books of account as and when it is paid.
- The status of Chennai Insulator division and Visakhapatnam Insulator division as "Discontinued Operations" and Turnkey Project Business Segment as "Continuing Operations" remains unchanged during the quarter under review. Accordingly adjustments are shown separately in the statement of profit and loss under Ind AS 105.
- The secured lenders has informed the company of their outstanding amounts as on 30th July 2021 at the time of executing the settlement agreements arrived with them on 9th August 2021. The outstanding dues claimed by the secured lenders as on 30th July 2021 was:  
 (i) ₹ 568.04 cr., from Edelweiss Asset Reconstruction Company Limited (in its capacity as Trustee of EARC SAF 1 Trust, EARC Trust SC 168, EARC Trust SC 209),  
 (ii) ₹ 124.75 cr., from IDBI Trusteeship Service Limited (as a debenture trustee on behalf of debenture holders) and  
 (iii) ₹ 201.41 cr., from Allium Finance Private Limited.  
 The claim amounts include interest up to the said period and other charges as provided for under the respective financing documents entered into by the company.
- @ As required under Ind AS 36 Impairment amounting to ₹ 4597.53 Lakhs has been provided for the Quarter ended 30th Sept. 2021 in the books of Vizag Insulator Division (considered as discontinued) with reference to Land on unexpired Lease period (as on 30th Sept. 2021), Buildings on Card Rate and other fixed assets on the respective WDV basis. The provision made in the earlier Quarter ended 30th June 2021 amounting to ₹ 4596.90 Lakhs stands reversed.
- The Company has considered Electro-porcelain products and Turnkey Projects business segment as the primary segment for disclosure.
- The Company clarifies that its Project business vertical is currently functioning at a low scale because of inadequacy of funds. However, the Company is evaluating various steps in connection with the re-vitalization and long term stability and growth of its Turnkey Project Business Unit which potential and opportunity exists once the balance sheet is restructured. The Company is also in the process of exploring various options for effective usage of its industrial land in Chennai in compliance with various approvals and regulations based on its previous experience. These steps are intended to set the foundation for the revival of activities of the company. Hence, the company continues to prepare its Accounts and the Statement of financial results on a 'going concern' basis of accounting.

**CONSOLIDATED:**

- The Consolidated financial statements relate to W.S. Industries (India) Limited (the Parent Company), and its Subsidiary Companies. The Parent Company with its subsidiaries constitute the Group.
- The Subsidiary Companies considered in the consolidated financial statements are Vidagara Tech Park Private Limited and WS Insulators Private Limited, whose country of incorporation are in India and the percentage of voting power by W.S. Industries (India) limited as on 30th Sept 2021 is 100% and 100% respectively.
- The Group is not required to provide Segment Reporting under the criteria specified in IND AS 108.

for W.S. Industries (India) Limited  
**Director**

Chennai  
 12th November, 2021

### W.S. INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568  
 Registered Office : 108, Mount Poonamallee Road, Porur, Chennai - 600 116

**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2021**  
 (under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)  
 (₹ in Lakhs)

S. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended 30th Sept. 2021	Half Year Ended 30th Sept. 2021	Quarter Ended 30th Sept. 2020	12 Months Ended 31st March 2021	Quarter Ended 30th Sept. 2021	Half Year Ended 30th Sept. 2021	Quarter Ended 30th Sept. 2020	12 Months Ended 31st March 2021
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)								
2	Net Profit / (Loss) for the period (before Tax, Exceptional / Extraordinary items)	(177.82)**	(187.93)**	(10.29)	(657.99)	(178.31)**	(188.94)**	(10.84)	(660.14)
3	Net Profit / (Loss) for the period (before Tax, after Exceptional / Extraordinary items)	(1240.45)**@	(1446.14)**@	(141.14)	(835.67)	(1240.94)**@	(1447.15)**@	(141.69)	(837.83)
4	Net Profit / (Loss) for the period (after Tax, after Exceptional / Extraordinary items)	(1240.45)**@	(1446.14)**@	(141.14)	(835.67)	(1240.94)**@	(1447.15)**@	(141.69)	(837.83)
5	Total Comprehensive income for the period (Profit/(Loss) for the period (after Tax) and other Comprehensive income (after Tax))	(1240.45)**@	(1446.14)**@	(141.14)	(835.67)	(1240.94)**@	(1447.15)**@	(141.69)	(837.83)
6	Paid up Equity Share Capital	2626.06	2626.06	2626.06	2626.06	2626.06	2626.06	2626.06	2626.06
7	Reserves excluding Revaluation Reserve	(16291.65)	(16291.65)	(14231.31)	(14845.50)	(16298.04)	(16298.04)	(14235.55)	(14850.89)
8	Securities Premium Account	1804.95	1804.95	1804.95	1804.95	1804.95	1804.95	1804.95	1804.95
9	Networth	(9508.68)	(9508.68)	(7448.34)	(8062.54)	(9515.07)	(9515.07)	(7452.58)	(8067.92)
10	Paid up Debt Capital / Outstanding Debt	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
11	Outstanding redeemable Preference Shares	1275.00	1275.00	1275.00	1275.00	1275.00	1275.00	1275.00	1275.00
12	Debt Equity Ratio	(0.02)	(0.02)	(0.03)	(0.02)	(0.02)	(0.02)	(0.03)	(0.02)
13	Earnings Per Share (for continuing and discontinuing operations) (of ₹ 10/- each)								
	a) Basic	(4.82)	(5.70)	(0.34)	(3.58)	(4.83)	(5.71)	(0.35)	(3.59)
	b) Diluted	(4.82)	(5.70)	(0.34)	(3.58)	(4.83)	(5.71)	(0.35)	(3.59)
14	Capital Redemption Reserve	1761.55	1761.55	1761.55	1761.55	1761.55	1761.55	1761.55	1761.55
15	Debt Service Coverage Ratio	**	**	**	**	**	**	**	**
16	Debt Service Coverage Ratio	**	**	**	**	**	**	**	**
17	Interest Service Coverage Ratio	**	**	**	**	**	**	**	**

**Notes:**

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for W.S. Industries (India) Limited  
**Director**

Chennai  
 12th November, 2021



