CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

₹in Lakhs

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019 (under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

	PARTICULARS	QUARTER ENDED			12 Months ended	12 Months ended 31st
. No.		31st March 2019	31st Dec. 2018	31st March 2018	31st March 2019	March 2018
		Audited	Unaudited	Audited	Audited	Audited
-						
		3.39		169.11	32.58	225.44
İ	Revenue from operations	(0.39)	0.45	1.41	934.15	116.68
II	Other Income	3.00	0.45	170.52	966.73	342.12
III	Total Revenue (I + II)					
IV	Expenses			10.43	0.79	12,15
	Cost of materials consumed					
	Purchase of Stock-in-trade					
	Changes in Inventories of Finished Goods			1.36		0.94
	and work in progress and stock-in-trade				20.22	29.93
	Excise Duty	7.20	8.46	7.36	30.32 486.63 ***	(4.97
	Employee benefits expense Finance Costs	(1318.49) **	6.17	1.86	922.52	916.70
	Depreciation and amortisation expense	230.63	230.63	(86.31)	22.72.7	26,51
	Other Expenses	37.89	18.17 263.43	163.86	1538.08	981.26
	Total expenses	(1042,77)	203.43	100.00		
٧	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	1045.77	(262.98)	6.66	(571.35)	(639.14
VI	Exceptional items					(639.14
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	1045.77	(262.98)	6,66	(571.35)	(639.14
IX	Extraordinary items Profit before tax (VII - VIII)	1045.77	(262.98)	6.66	(571.35)	(639.14
	Tax Expense					
×	- Control of the Control	1045.77	(262.98)	6.66	(571.35)	(639.14
IX	Profit / (Loss) for the period from continuing operations (IX-X)		(134.93)	(301.71	(21888.62) **€	3837.6
XII	Profit / (Loss) for the period from discontinued operations (IX-X)	(4,999.21) **®	(45.22)	1000000	(45.22)	-
XIII	Tax expense of discontinuing operationss		(89.71)		(21843.40)	3837.6
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	(4,999.21)	The second second			3198.5
XV	Profit / (Loss) for the period (XI + XIV)	(3953.44) **€	(352.69)	(290.00	, (62,17,17,7	
XVI						1
WAT	A (I) Thomas that will not be recipsoified to profit or loss					
	Other Conprensive income / (loss) prising from discontinued operations (ii) Income Tax relating to items that will not be reclassified to prafit or loss					
	D (I) Thems that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
	Total other comprehensive income, not of Locame. Tax					
	Total other comprehensive meaning has a substitute of the profit // nest and			description of the same		3198.5
XVI	lother comprehensive income for the periody	(3953.44)	(352.69	(295.0	5) (22414.75)	3170.
XVII	I Earnings per equity share (for continuing operations)	3.87	(1.12	(0.1	2) (2.65)	(3.6
	1) Basic	3.87	(1.12		2) (2.65)	(3.6
	2) Diluted	3,01			NO. 100	
XD		(19.04)	(0.34		Contract of the Contract of th	18.
	1) Basic	(19.04)	(0.34	0 (1.4	(83.18)	18.
1	Diluted Earnings per equity share (for discontinued and continuing operations)			2012	com and	14.
XX		(15.17)	(1.46	72000		14.
	Basic Diluted	(15.17)	(1.46	(1.5	54) (85.83)	47.

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Requisition, 2015.
 The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Quarter and year ended 31st March 2019.
- is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules insued thereunder and in terms of SERI circular no CIR/CFD/FAC/62/2016 dated 5th July 2016.
 The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the
- third guarter of the financial year.

The status of production and related activities remains unchanged as reported for the previous quarters.

** The Interest treatment for the facilities availed from the banks/financial institutions remains unchanged as reported for the previous quarters. During the quarter part of earlier interest provision has been reversed to the extent sold under settlement coreement with financial institutitions.

The Company has identified its Chennal Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss

- Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (6ST) in India In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the
- quarter/year ended on 31st March 2019 are not comparable with the previous periods.

 Consequent to the approvals and regulatory clearances from shareholders and other statutory authorities, 16.40 acres of land at Chernai has been transferred to its subsidiary M/s. W.S.
- The Company has availed financing facility of ₹ 31246.69 lakhs ("Loans") to finance the various settlement amounts as explained in Q1 results. During the quarter this loan and the liability rising thereon, has been assigned to its subsidiary M/s. W.S. T&D Limited as a part of sale consideration of 16.40 acres of land at Chemi 10 @ During the quarter the existing loan / receivables of ₹ 5604.14 lakhis due from the subsidiary viz., W.S.T & D. Limited has been converted to Compulsorily Convertible Debentures, which
- During the quarter the Company has made a payment of \$1 lac towards the acquisition of 10,000 equity shares having face value of \$10 each fully paid of M/s. Vidagara Tech Park Private
- Limited which has become 100% whally award subsidiary of the Company.
 Figures have been regrouped/reclassified wherever necessary, to conform to this year's cla

For S B S B AND ASSOCIATES (FRN: 012192S) Chartered Accountants

30th May 2019

Sharath Kumai Partner

M.No. 024568

M.S. INDUSTRIES (INDIA) LIMITED milha

DIRECTOR

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

mentwise Revenue. Results and Copital employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

€ in Lakhs

DIRECTOR

-	wise Revenue. Results and Capital employed under Regulation 33 of the	QU	QUARTER ENDED			
	PARTICULARS	31st March 2019	31st Dec. 2018	31st March 2018	ended 31st March 2019	ended 31st March 2018
5.No.	7,81,222	Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue a) Electro-parcelain products	2,97	0,42	170,48	966.62 0.11	266.10 76.02
	b) Turnkey Projects		0.45	170.52	966,73	342,12
	Total Less: Inter Segment Revenue	3.00	0.45	170.52	966,73	342.12
	Net Sales/Income from Operations	3.00	30.100			
2	Segment Results Profit(*)/Loss(-) before Tax and Interest from each segment a) Electro-porcelain products	(6257.95) €	(395.13) (14.37)	(266.80) (18.02)	(20499.46) @ (57.06)	3314.70 (18.52
	a) Electro-porceidin products	(15.29)		(284.82)	(20556.52)	3296.18
	b) Turnkey Projects	(6273.24)	(409,50)	The second second	1903.45 ***	97.63
	Total	(2319.79) ***	(11.59)	10.22	1903.45	
	Less: Interest Total Earnings before Tax	(3953.45) **@	(397.91)	(295.05)	(22459.97) **@	3198.55
	Segment Assets a) Electro-porcelain products b) Turnkey Projects	10188.62 614.59	14236.48 614.81 6155.11	14930.24 631.95 16360.51	10188.62 614.59 1022.97	14930.24 631.98 15360.51
		1022.97		30922.70	11826.18	30922.70
	c) Unallocated Total	11826.18	21006.40	30922.70	11020.55	
	Segment Liabilities a) Electro-porcelain products b) Turnkey Projects	2821.16 31.92 10140.38	2735.98 30.99 43311.41	2780.95 34.95 35229.56	2821.15 31.92 10140.38	2780.98 34.99 35229.5
1	c) Unallocated	12993.46	46078.38	38045.46	12993.46	38045,4
	Total	12993.46	40070,00			

The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019, in terms of Obligations and Disclosure Requirements) Regulation, 2015.

The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Quarter and year ended 31st March 2019 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued 2 thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016.

The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3

third auarter of the financial year.

The status of production and related activities remains unchanged as reported for the previous quarters. 4

** The Interest treatment for the facilities availed from the banks/financial institutions remains unchanged as reported for the previous quarters. During the quarter part of earlier interest provision has been reversed to the extent poid under settlement agreement with financial institutitions.

The Company has identified its Chennal Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and lost

5

Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended on 31st March 2019 are not comparable with the previous periods.

Consequent to the approvals and regulatory clearances from shareholders and other statutory authorities, 16.40 acres of land at Chennal has been transferred to its subsidiary N/s. W.S.

8 The Company has availed financing facility of \$ 31246.69 lakhs ("Loans") to finance the various settlement amounts as explained in Q1 results. During the quarter this loan and the liability

arising thereon, has been assigned to its subsidiary M/s. W.S. T&D Limited as a part of sale consideration of 16.40 acres of land at Chernal.

During the quarter the existing loan / receivables of ₹ 5504.14 lakks due from the subsidiary viz., W.S.T&D Limited has been converted to Compulsorily Convertible Debentures, which 9

During the quarter the Company has made a payment of £1 lac towards the acquisition of 10,000 equity shares having face value of £10 each fully poid of M/s. Vidagara Tech Park Private 11

Limited which has become 100% wholly owned subsidiary of the Company.

Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

13 Breakup of Segment Results for Continuing and Discontinued Operations

Chennal 30th May 2019

Break	kup of Segment Results for Continuing and Discontinued Operations	Q	WARTER ENDED		12 Months	12 Months ended 31st March 2018
		31st March 2019	31st March 2019 31st Dec. 2018		31st March 2018	
+		Audited	Unaudited	Audited	Audited	Audited
opero	it(+)/Loss(-) before Tax and Interest from each segment from continuing ations	(257.44)	(242.43)	26.50	(27.66)	(625.59)
1 .	a) Electro-parcelain products b) Turnkey Projects	(15.29)	(14.37)	(18.02)	(57.06)	(18.52)
Prof	it(+)/Loss(-) before Tax and Interest from each segment from discomme	(6000.51)	(152.70)	(293.31)	(20471.80)	3940.30
open	rations - Electro-parcelain Products	(6273.24)	(409.50)	(284.82)	(20556.52)	3296.18
	Tatal	(2319.79)	(11.59)	10.22	1903.45	97.63
Less	s: Interest (i) + (if) as below () from continuing operations a) Electro-poncelain products b) Turnkey Projects	(1318.51) 0,01	6.17	1.84	486.60 0.03 1416.82	(5.03) 0.06 102.61
	(ii) from discontinued operations -Electro-Porcelain	(1001,29)	(17.76)	8.40 10.22	1903.45	97,63
	(iii) from Continuing and discontinued operations	(2319.79)	(11.59)	10.22	1700.10	
Total	al Earnings before Fax (i) from continuing operations (ii) from discontinued operations (iii) from Continuing and discontinued operations	1045.77 (4999.22) (3953.45)	(262.97) (134.94) (397.91)	(301.71)		(639.14 3837.69 3198.55

For S B S B AND ASSOCIATES (FRN: 012192S) Chartered Accountants

> Sharath Kumar Partner

M.No. 024568

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road,

Porur, Chennoi 600 116 Statement of Assets and Liabilities

[under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

Particulars		As at 31 03 2019 Audited		As at 31 03 2018 Audited	
		Audite	d	Addite	9
.	ASSETS				
	Non-Current Assets :				
_		7487.14		8409,66	
	Property, Plant and Equipment	70.37		70,37	
	Capital Work in Progress	70.37		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
(c)	Financial Assets :	6.01		5.01	
	Investments	13.83	+	37.57	
(d)	Other Non- Current Assets	15.05			
	Total Non -Current Assets		7577.35		8522.61
2.	Current Assets :				
. 0.5	Inventories	114.33		115.06	
(a)	The second second	22 1.00			
(b)	Financial Assets : I. Trade Receivables	186.80		282.46	
		201.87		143.72	
	ii. Cash and Cash Equivalents	317.86		112.75	
(c)	Current Tax Assets (Net)	483.40		15061.47	
(d)	Other Current Assets	483.40	-	13001.47	
	Total Current Assets		1304.26		15715.46
3.	Non Current Assets held		2944.57		6684.64
-	TOTAL ASSETS	-	11826.18		30922.71
	TOTAL ASSETS				
В	EQUITY AND LIABLITIES				
1.	Equity:				
	240.17				
(a)	Equity Share Capital	2626.06		2113.98	
(p)	Other Equity	(5068.33)	1	(10511.73)	
(0)					
	Total Equity		(2442.27)		(8397.75
	Total Equity				
2.	Non Current Liabilities :				
2.	Financial Liabilities				
	Prefefence Share Capital	1275.00		1275.00	
	Preference share suprise				
	Total Non Current Liabilities		1275.00		1275.00
3.	Current Liabilities :	1 1			
	Financial Liabilities			- 1	
(a)		546.00		1756.77	
	i. Borrowings II. Trade Payables	2853.08		2815.90	
	iii. Other financial liabilities	8536.14		32684.30	
44.1	I	4.34		8.86	
(b)		1.54		40.81	
(c)	Current tax liabilities (Net) Other current liabilities	1053.89		738.82	
(d)	Other current natifices	2000.00			
	Total Current Liabilities		12993.45		38045.4
	TOTAL EQUITY AND LIABILITIES		11826.18		30922.7

or W. S. INDUSTRIES (INDIA) LIMITED

Chennai

30th May 2019

DIRECTOR

For S B S B AND ASSOCIATES (FRN. 012192S)

Chartered Accountants

D. Sharath Kumar

Partner M.No. 024568 CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

₹ in Lakhs

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019 (under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

51. No.	PARTICULARS	12 Months ended 31st March 2019	12 Months ended 31st Marc 2018
140.		Aud	
		700	
I	Revenue from operations Other Income	32,58	225.44
Ш	Total Revenue (I+II)	934.15 966.73	116.66 342.1
***	- I the state of	700.73	346.13
IV	Expenses		2
	a) Cost of materials consumeds b) Purchase of Stock-in-trade	0.79	12.19
	c) Change in Inventories of Finished Goods		
	and work in progress and stock-in-trade		0.94
	d) Excise Duty		
	d) Employee benefits expense	30.32	29.93
	e) Finance Costs	486.96 ***	(4.77
	e) Depreciation and amortisation expense	922.67	916.87
	f) Other Expenses Total expenses	103.99	28.97
	Total expenses	1544.73	984.10
٧	Profit / (Loss) before exceptional and extraordinary items and fax (III - IV)	(578.00)	(641,97
VI	ExceptionalItems		
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(578.00)	(641.97
III	Extraordinary items		
IX	Profit before tax (VII - VIII)	(578.00)	(641,97
X	Tax Expense		
XI.	Profit / (Loss) for the period from continuing operations (IX-X)	(578.00)	(641.97)
XII	Profit / (Loss) from discontinued operations (IX-X)	(21888.62) **@	3837.69
III	Tax expense of discontinuing operationss	(45.22) #	
VIX	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	(21843.40)	3837.69
CVT	Profit / (Loss)for the period (XI + XIV) Other Comphrehensive Income A (i) Litems that will not be reclassified to profit or loss	(22421.40)	3195,72
	(a) Other Conprensive income / (loss) arising from discontinued operations		
	(b) Equity Instrument through other comprehensive Income		49.48
- 1	(ii) Income Tax relating to items that will not be reclassified to profit or loss	1 1	
	B (i) Items that will be reclassified to profit or loss		
	(ii) Income Tax relating to items that will be reclassified to profit or loss		
VII	Total other comprehensive income, net of Income TaxA(i+ii)+B(i+ii)		49.48
/III	Attributable to Non Controlling interest	(0.03)	
X	Total comprehensive income for the period	(22421.43)	3245.20
cx	Earnings per Share (for continuing operations)	7	
	a) Basic	(2.68)	(3.63)
	b) Diluted	(83.5)	(3.63)
	Earnings per Share (for discontinued operations)	Q. (20.0 a.m.)	
	a) Basic b) Diluted	(83.18)	18,15
-	AND	(83.18)	18.15
1	Earnings per Share (for discontinued and continuing operations)		
	a) Basic	(85.86)	14.62
	b) Diluted	(85.86)	14.62

The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019

The Group adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the year ended 31st March 2019 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI(Listing Obligations and isclosure Requirements), 2015 and in terms of SEBI circular

no.CIR/CFD/FAC/62/2016 dated 5th July 2016.
No production and related activities in Holding Company were corried out during the period.

** No Interest has been provided on the facilities availed from the financial institutions since the Holding Company is seeking relief from them as part of the revival scheme. During the year in the Holding Company, part of earlier interest provision has been reversed to the extent baid under settlement corecement with financial institutitions.

The Holding Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the

statement of profit and loss.

Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upo implementation of Goods and Service Tax (GST) in India. In accordance with "IND AS 18, Revenue", GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the year ended on 31st March 2019 are not comparable with the previous periods.

© During the year, the existing loan / receivables of ₹ 5604.14 lakks due from the subsidiary viz., W.S.T.& D. Limited to the

holding company has been converted into Compulsorily Convertible Debentures, which has subsequently been disposed off.

Tax expense of discontinuing operations pertains to earlier provision of Income Tax withdrawn.
Figures have been regrouped/reclassified wherever necessary, to conform/to this year's classifications

Chennoi

FOR S B S B AND ASSOCIATES (FRN 0121925) Chartered Accountants 30th May 2019 DIRECTOR

Sharath Kumar

Partner M.No. 024568

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road,

Porur, Chennai 600 116 Statement of Assets and Liabilities

[under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

		CONSQLIDATED As at 31 03 2019 As at 31 0			2018	
	Particulars				Audited	
		Audite	a l	Addite	u	
A	ASSETS					
A 1.	Non-Current Assets :					
	Property, Plant and Equipment	42563.16		8409.74		
a)		70.37		70.37		
ь)	Capital Work in Progress	0.13		0.21		
(c)	Other Intangible Assets	0.15		-		
d)	Financial Assets :			+		
	Investments Other Non- Current Assets	13.83		37.57		
(e)	Other Non- Current Assets	40,00				
	Total Non -Current Assets		42647.49		8517.88	
2.	Current Assets :					
(a)	Inventories	114.33		115.06		
(b)	Financial Assets :	1		+		
(2)	i. Trade Receivables	186.80		282.47		
	ii. Cash and Cash Equivalents	208.22		148.85		
(c)	Current Tax Assets (Net)	318.08		112.97		
(d)	Other Current Assets	483.41		9857.32		
	Total Current Assets		1310.84		10516.66	
3.	Non Current Assets held		2944.57		6684.64	
э.			45002.00		25719.18	
	TOTAL ASSETS	-	46902.90		23/19.10	
В	EQUITY AND LIABLITIES		1			
1.	Equity:					
(a)	Equity Share Capital	2626.06		2113.98		
(b)	Other Equity	(10678.59)		(16115.38)		
(c)	Non controlling Interest	4.78				
	Total Equity		(8047.75)		(14001.40	
2.	Non Current Liabilities :	1	+			
4.	Financial Liabilities					
	i. Prefefence Share Capital	1275.00		1275.00		
	II. Debentures	9433.45				
	iii. Borrowings	31246.69				
	Total Non Current Liabilities		41955.14		1275.00	
3.	Current Liabilities :					
(a)	Financial Liabilities					
101	I. Borrowings	546.00		1756.77		
	ii. Trade Payables	2853.08		2815.90		
	iii. Other financial liabilities	8536.14		32584.30		
(b)	Provisions	4.34		8.86		
(c)	Current tax liabilities (Net)			40.81		
(d)	Other current liabilities	1055.94		1138.94		
	Total Current Liabilities		12995.50		38445.5	
	Charles and the control of the contr					
	TOTAL EQUITY AND LIABILITIES		46902.90		25719.1	

Chennai

30th May 2019

for W. S. INDUSTRIES (INDIA) LIMITED

For S B S B AND ASSOCIATES (FRN: 012192S) DIRECTOR

hartered Accountants

Partner M.No. 024568

Sharath Kumar

CIN: L29142TN1961PLC004568

Registered Office: 108, Mon

Porur, Chennai 600 116

Annexure I to Listing Agreement for Debt Securities (under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015) Format for submitting the half yearly financial results by companies other than banks and NBFCs
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2019

₹ in Lakhs

				₹ in Lakhs	
	Particulars	6 months ended 31st March 2019	Corresponding 6 months ended 31st March 2018	Year to date figures for current period ended 31st March 2019	Previous year ended 31st March 2018
			Aud	ited	
I	Revenue from operations	3.39	219.48	32.58	225.44
III	Other Income	0.06 3.45	116.59 336.07	934.15 966.73	116.68 342.12
111	Total Revenue (I + II)	3.40	330.07	700.73	342.12
IV	Expenses				
	Cost of materials consumed		12.15	0.79	12,15
	Purchase of Stock-in-trade Changes in Inventories of Finished Goods				
	and work in progress and stock-in-trade		1.35		0.94
	Excise Duty				
	Employee benefits expense	15.66 €	14.61	30.32 €	29.93
	Finance Costs	(1312.32) **	5.85	486.63 **	(4.97
	Depreciation and amortisation expense	461.26	458.33	922.52	916.70
	Other Expenses	56.06	(37.99) 454.30	97.81 1538.08	26.51 981.26
	Total expenses	(779.34)	404.30	1058.08	981.20
٧	Profit / (Loss) before exceptional and extraordinary items and	782.79	(118.23)	(571.35)	(639,14
VI	tax (III - IV) Exceptional items				
		700.70	#40.0m	W74 AP	wan 4
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	782.79	(118.23)	(571.35)	(639.14
VIII	Extraordinary items				
IX	Profit before tax (VII - VIII)	782.79	(118.23)	(571.35)	(639.14
X	Tax Expense				
XI	** The Interest treatment for the facilities availed from the banks/financial instituti	782.79	(118.23)	(571.35)	(639.14
XII	Profit / (Loss) from discontinuing operations	(5134.14) @**#	(821.11)	(21888.62) @**#	3837.69
XIII	Tax expense of discontinuing operationss	(45.22)		(45.22)	
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	(5088.92)	(821.11)	(21843.40)	3837.69
xv	Profit / (Loss)for the period (XI + XIV)	(4306.13) @**#	(939.34)		3198.55
	Other comprehensive income				
XVI	A (i) Items that will not be reclassified to profit or loss				
	Other Conprensive income / (loss) arising from discontinued operations				
	(ii) Income Tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to profit or loss				
	Total other comprehensive income, net of Income Tax				
XATT	Total comprehensive income for the period(XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period)	(4306.13)	(939.34)	(22414.75)	3198,55
VIII	Paid - up equity share capital (Face Value - ₹ 10/- per share	2626.06	2113.98	2626.06	2113.98
	Paid - up Debt Capital	200.00	2400.00	200.00	2400.00
XX	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year				(17132.65
XXI	Debenture Redemption Reserve				
	Earnings per equity share (for continuing operations)				
	1) Basic	2.75	(0.86)		(3.62
,,,,,,	2) Diluted	2.75	(0.86)	(2.65)	(3.6)
WII	Earnings per equity share (for discontinued operations) 1) Basic	(19.38)	(3.89)	(83.18)	18.1
	2) Diluted	(19.38)	(3.89)	(83.18)	18.15
XIII	Earnings per equity share (for discontinued and continuing operations)		,,,,,,		
	1) Basic	(16.63)	(4.75)	(85.83)	14.54
	2) Diluted	(16.63)	(4.75)	(85.83)	14.54
	Debt Equity Ratio	(0.17)	(0.34)	(0.17)	(0.34
	Debt Service Coverage Ratio	**	**	**	**
	Interest Service Coverage Ratio				

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019, in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- (Listing Obligations and Disclosure Requirements) Regulation, 2015.
 The Campany adopted Indian Accounting Standards' (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Half Year and year ended 31st March 2019 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules thereunder in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 issued thereunder and in terms of SEBI circular no. (TEM/CEN/PA/A/A)/2016 Action 48th July 2016.
 The figures for the Half Year ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures.
- upto the First Half year of the financial year.

 The status of production and related activities remains unchanged as reported for the previous half year

- 4 The status of production and related activities remains unchanged as reported for the previous half year.

 8 The settlements implemented during the half year with the surplus workers/executives have been expensed.

 ** The Interest treatment for the facilities availed from the basics/financial institutions remains unchanged as reported for the previous half year. During this half year part of earlier interest provision has been reversed to the extent paid under settlement agreement with financial institutions.

 The Company has identified the Chemoi Unit under TND AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.

 Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tex (66T) in India. In accordance with 'IND AS 18, Revenue', 65T is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the half vear/vear ended on 31st March 2019 are not combarable with the previous beriods.

 Consequent to the approvals and regulatory clearances from share sholders and other statutory authorities, 16.40 acres of land at Chemnal has been transferred to its subsidiary M/s. W.S. T30, Limited from a total consideration of 3 1800000 lake.

 The Company has availed financing facility of ₹ 31246.69 lakes (*Loone") to finance the various settlement amounts as explained in previous half year results. During the second half

year this loan and the liability arising thereon, has been assigned to its subsidiary M/s. W.S. T&D Limited as a part of sale consideration of 16.40 acres of land at Cher # During the half year the existing loan/receivable of ₹ 5604.14 lakks due from the subsidiary viz., W.S.T. & D Limited has been converted to Compulsorily Convertible De

which has subsequently been disposed off.

Figures have been regrouped/reclassified wherever necessary, to conform to this period's classification.

30th May 2019

FOR S B S B AND ASSOCIATES (FRN: 012192S) Chartered Accountants

Sharath Kumar Partner

M.No. 024568

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road, Porur, Chennai 600 116

Statement of Assets and Liabilities

[under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

	Particulars	STANDALONE As at 31 03 2019				
	1 di ciculai 3	As at 31 C		Audited		
A	ASSETS					
1.	Non-Current Assets :					
(a)	Property, Plant and Equipment	7487.14		8409.66		
(b)	Capital Work in Progress	70.37		70.37		
(c)	Financial Assets :					
	Investments	6.01		5.01		
(d)	Other Non- Current Assets	13.83		37.57		
	Total Non -Current Assets		7577.35		8522.61	
2.	Current Assets :					
(a)	Inventories	114.33		115.06		
(b)	Financial Assets :					
	i. Trade Receivables	186.80		282.46		
	ii. Cash and Cash Equivalents	201.87		143.72		
(c)	Current Tax Assets (Net)	317.86		112.75		
(d)	Other Current Assets	483.40		15061.47		
	Total Current Assets		1304.27		15715.46	
3.	Non Current Assets held for sale		2944.57		6684.64	
	TOTAL ASSETS		11826.18		30922.71	
В	EQUITY AND LIABLITIES					
1.	Equity:					
(a)	Equity Share Capital	2626.06		2113.98		
(b)	Other Equity	(5068.33)		(10511.73)		
			(2442.26)		(8397.75	
2.	Non Current Liabilities :					
	Financial Liabilities					
	Prefefence Share Capital	1275.00		1275.00		
	Total Non Current Liabilities		1275.00		1275.00	
2	Current Liabilities :					
3. (a)	Financial Liabilities					
(a)	i. Borrowings	546.00		1756.77		
	ii. Trade Payables	2853.08		2815.90		
	iii. Other financial liabilities	8536.14		32684,30		
(b)	Provisions	4.34		8.86		
(c)	Current tax liabilities (Net)	4.51		40.81		
(d)	Other current liabilities	1053.89		738.82		
	Total Current Liabilities		12993.45		38045.46	
	TOTAL EQUITY AND LIABILITIES		11826.18		30922.71	
	For S B S B AND ASSOC			TRIES (INDIA) LII		

DIRECTOR

Sharath Kumar

Partner M No. 024568