

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

S. No.	PARTICULARS	QUARTER ENDED			12 Months ended	12 Months ended
		31st March 2019	31st Dec. 2018	31st March 2018	31st March 2019	31st March 2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	3.39		169.11	32.58	225.44
II	Other Income	(0.39)	0.45	1.41	934.15	116.68
III	Total Revenue (I + II)	3.00	0.45	170.52	966.73	342.12
IV	Expenses			10.43	0.79	12.15
	Cost of materials consumed					
	Purchase of Stock-in-trade					
	Changes in Inventories of Finished Goods and work in progress and stock-in-trade			1.36		0.94
	Excise Duty					
	Employee benefits expense	7.20	8.46	7.36	30.32	29.93
	Finance Costs	(1318.49) **	6.17	1.86	486.63 **	(4.97)
	Depreciation and amortisation expense	230.63	230.63	229.16	922.52	916.70
	Other Expenses	37.89	18.17	(86.31)	97.81	26.51
	Total expenses	(1042.77)	263.43	163.86	1538.08	981.26
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	1045.77	(262.98)	6.66	(571.35)	(639.14)
VI	Exceptional items					
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	1045.77	(262.98)	6.66	(571.35)	(639.14)
VIII	Extraordinary items					
IX	Profit before tax (VII - VIII)	1045.77	(262.98)	6.66	(571.35)	(639.14)
X	Tax Expense					
XI	Profit / (Loss) for the period from continuing operations (IX-X)	1045.77	(262.98)	6.66	(571.35)	(639.14)
XII	Profit / (Loss) for the period from discontinued operations (IX-X)	(4,999.21) **@	(134.93)	(301.71)	(21888.62) **@	3837.69
XIII	Tax expense of discontinuing operations		(45.22)		(45.22)	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	(4,999.21)	(89.71)	(301.71)	(21843.40)	3198.55
XV	Profit / (Loss) for the period (XI + XIV)	(3953.44) **@	(352.69)	(295.05)	(22414.75) **@	3198.55
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	Other Comprehensive income / (loss) arising from discontinued operations					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
	Total other comprehensive income, net of Income Tax					
XVII	Total comprehensive income for the period (XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period)	(3953.44)	(352.69)	(295.05)	(22414.75)	3198.55
XVIII	Earnings per equity share (for continuing operations)					
	1) Basic	3.87	(1.12)	(0.12)	(2.65)	(3.62)
	2) Diluted	3.87	(1.12)	(0.12)	(2.65)	(3.62)
XIX	Earnings per equity share (for discontinued operations)					
	1) Basic	(19.04)	(0.34)	(1.43)	(83.18)	18.15
	2) Diluted	(19.04)	(0.34)	(1.43)	(83.18)	18.15
XX	Earnings per equity share (for discontinued and continuing operations)					
	1) Basic	(15.17)	(1.46)	(1.54)	(85.83)	14.54
	2) Diluted	(15.17)	(1.46)	(1.54)	(85.83)	14.54

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Quarter and year ended 31st March 2019 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
- The status of production and related activities remains unchanged as reported for the previous quarters.
- ** The Interest treatment for the facilities availed from the banks/financial institutions remains unchanged as reported for the previous quarters. During the quarter part of earlier interest provision has been reversed to the extent paid under settlement agreement with financial institutions.
- The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
- Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended on 31st March 2019 are not comparable with the previous periods.
- Consequent to the approvals and regulatory clearances from shareholders and other statutory authorities, 16.40 acres of land at Chennai has been transferred to its subsidiary M/s. W.S. T&D Limited for a total consideration of ₹ 31600.00 lakhs.
- The Company has availed financing facility of ₹ 31246.69 lakhs ("Loans") to finance the various settlement amounts as explained in Q1 results. During the quarter this loan and the liability arising thereon, has been assigned to its subsidiary M/s. W.S. T&D Limited as a part of sale consideration of 16.40 acres of land at Chennai.
- @ During the quarter the existing loan / receivables of ₹ 5604.14 lakhs due from the subsidiary viz., W.S.T & D Limited has been converted to Compulsorily Convertible Debentures, which has subsequently been disposed off.
- During the quarter the Company has made a payment of ₹ 1 lac towards the acquisition of 10,000 equity shares having face value of ₹ 10 each fully paid of M/s. Vidagana Tech Park Private Limited which has become 100% wholly owned subsidiary of the Company.
- Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

Chennai
30th May 2019

CA D. Sharath Kumar
Partner
M.No. 024568

for W.S. INDUSTRIES (INDIA) LIMITED
DIRECTOR

W.S. INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004668

Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116

₹ in Lakhs

Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	PARTICULARS	QUARTER ENDED			12 Months ended 31st March 2019	12 Months ended 31st March 2018
		31st March 2019	31st Dec. 2018	31st March 2018		
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Electro-porcelain products	2.97	0.42	170.48	966.62	266.10
	b) Turnkey Projects	0.03	0.03	0.03	0.11	76.02
	Total	3.00	0.45	170.52	966.73	342.12
	Less: Inter Segment Revenue	3.00	0.45	170.52	966.73	342.12
	Net Sales/Income from Operations					
2	Segment Results					
	Profit/(+)/Loss(-) before Tax and Interest from each segment	(6257.95) @	(395.13)	(266.80)	(20499.46) @	3314.70
	a) Electro-porcelain products	(15.29)	(14.37)	(18.02)	(57.06)	(18.52)
	b) Turnkey Projects	(6273.24)	(409.50)	(284.82)	(20556.52)	3296.18
	Total	(2319.79) **	(11.59)	10.22	1903.45 **	97.63
	Less: Interest	(3953.45) **@	(397.91)	(295.05)	(22459.97) **@	3198.55
	Total Earnings before Tax					
	Segment Assets					
	a) Electro-porcelain products	10188.62	14236.48	14930.24	10188.62	14930.24
	b) Turnkey Projects	614.59	614.81	631.95	614.59	631.95
	c) Unallocated	1022.97	6155.11	15360.51	1022.97	15360.51
	Total	11826.18	21006.40	30922.70	11826.18	30922.70
	Segment Liabilities					
	a) Electro-porcelain products	2821.16	2735.98	2780.95	2821.16	2780.95
	b) Turnkey Projects	31.92	30.99	34.95	31.92	34.95
	c) Unallocated	10140.38	43311.41	35229.56	10140.38	35229.56
	Total	12993.46	46078.38	38045.46	12993.46	38045.46

The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Quarter and year ended 31st March 2019 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016.

The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

The status of production and related activities remains unchanged as reported for the previous quarters.

** The Interest treatment for the facilities availed from the banks/financial institutions remains unchanged as reported for the previous quarters. During the quarter part of earlier interest provision has been reversed to the extent paid under settlement agreement with financial institutions.

The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.

Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India.

In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended on 31st March 2019 are not comparable with the previous periods.

Consequent to the approvals and regulatory clearances from shareholders and other statutory authorities, 16.40 acres of land at Chennai has been transferred to its subsidiary M/s. W.S. T&D Limited for a total consideration of ₹ 31600.00 lakhs.

The Company has availed financing facility of ₹ 31246.59 lakhs ("Loans") to finance the various settlement amounts as explained in Q1 results. During the quarter this loan and the liability arising thereon, has been assigned to its subsidiary M/s. W.S. T&D Limited as a part of sale consideration of 16.40 acres of land at Chennai.

@ During the quarter the existing loan / receivables of ₹ 5604.14 lakhs due from the subsidiary viz., W.S.T & D Limited has been converted to Compulsorily Convertible Debentures, which has subsequently been disposed off.

During the quarter the Company has made a payment of ₹ 1 lac towards the acquisition of 10,000 equity shares having face value of ₹ 10 each fully paid of M/s. Vidagara Tech Park Private Limited which has become 100% wholly owned subsidiary of the Company.

Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

Breakup of Segment Results for Continuing and Discontinued Operations

	PARTICULARS	QUARTER ENDED			12 Months ended 31st March 2019	12 Months ended 31st March 2018
		31st March 2019	31st Dec. 2018	31st March 2018		
		Audited	Unaudited	Audited	Audited	Audited
1	Profit/(+)/Loss(-) before Tax and Interest from each segment from continuing operations					
	a) Electro-porcelain products	(257.44)	(242.43)	26.50	(27.66)	(625.99)
	b) Turnkey Projects	(15.29)	(14.37)	(18.02)	(57.06)	(18.52)
2	Profit/(+)/Loss(-) before Tax and Interest from each segment from discontinued operations - Electro-porcelain Products					
	Total	(6000.51)	(152.70)	(293.31)	(20471.80)	3940.30
	Total	(6273.24)	(409.50)	(284.82)	(20556.52)	3296.18
3	Less: Interest (i) + (ii) as below					
	(i) from continuing operations	(2319.79)	(11.59)	10.22	1903.45	97.63
	a) Electro-porcelain products	(1318.51)	6.17	1.84	486.60	(5.03)
	b) Turnkey Projects	0.01		(0.02)	0.03	0.06
	(ii) from discontinued operations - Electro-Porcelain	(1001.29)	(17.76)	8.40	1416.82	102.61
	(iii) from Continuing and discontinued operations	(2319.79)	(11.59)	10.22	1903.45	97.63
4	Total Earnings before Tax					
	(i) from continuing operations	1045.77	(262.97)	6.66	(571.35)	(639.14)
	(ii) from discontinued operations	(4999.22)	(134.94)	(301.71)	(21888.62)	3837.69
	(iii) from Continuing and discontinued operations	(3953.45)	(397.91)	(295.05)	(22459.97)	3198.55

Chennai
30th May 2019

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

CA. D. Sharath Kumar
Partner
M.No. 024568

For W. S. INDUSTRIES (INDIA) LIMITED

DIRECTOR

W.S. INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road,

Porur, Chennai 600 116

Statement of Assets and Liabilities

[under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

Particulars		STANDALONE			
		As at 31 03 2019		As at 31 03 2018	
		Audited		Audited	
A	ASSETS				
1.	Non-Current Assets :				
(a)	Property, Plant and Equipment	7487.14		8409.66	
(b)	Capital Work in Progress	70.37		70.37	
(c)	Financial Assets :				
	Investments	6.01		5.01	
(d)	Other Non- Current Assets	13.83		37.57	
	Total Non -Current Assets		7577.35		8522.61
2.	Current Assets :				
(a)	Inventories	114.33		115.06	
(b)	Financial Assets :				
	i. Trade Receivables	186.80		282.46	
	ii. Cash and Cash Equivalents	201.87		143.72	
(c)	Current Tax Assets (Net)	317.86		112.75	
(d)	Other Current Assets	483.40		15061.47	
	Total Current Assets		1304.26		15715.46
3.	Non Current Assets held		2944.57		6684.64
	TOTAL ASSETS		11826.18		30922.71
B	EQUITY AND LIABILITIES				
1.	Equity:				
(a)	Equity Share Capital	2626.06		2113.98	
(b)	Other Equity	(5068.33)		(10511.73)	
	Total Equity		(2442.27)		(8397.75)
2.	Non Current Liabilities :				
	Financial Liabilities				
	Preferece Share Capital	1275.00		1275.00	
	Total Non Current Liabilities		1275.00		1275.00
3.	Current Liabilities :				
(a)	Financial Liabilities				
	i. Borrowings	546.00		1756.77	
	ii. Trade Payables	2853.08		2815.90	
	iii. Other financial liabilities	8536.14		32684.30	
(b)	Provisions	4.34		8.86	
(c)	Current tax liabilities (Net)			40.81	
(d)	Other current liabilities	1053.89		738.82	
	Total Current Liabilities		12993.45		38045.46
	TOTAL EQUITY AND LIABILITIES		11826.18		30922.71

for W. S. INDUSTRIES (INDIA) LIMITED

Chennai

30th May 2019

DIRECTOR

For S B S B AND ASSOCIATES (FRN: 012192C)

Chartered Accountants

D. Sharath Kumar
CA. D. Sharath Kumar
Partner
M.No. 024568

W.S. INDUSTRIES (INDIA) LIMITED
CIN: L29142TN1961PLC004568
Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116
₹ in Lakhs
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

Sl. No.	PARTICULARS	12 Months ended 31st March 2019	12 Months ended 31st March 2018
		Audited	
I	Revenue from operations	32.56	225.44
II	Other Income	934.15	116.68
III	Total Revenue (I + II)	966.73	342.13
IV	Expenses		
	a) Cost of materials consumed	0.79	12.15
	b) Purchase of Stock-in-trade		
	c) Change in Inventories of Finished Goods and work in progress and stock-in-trade		0.94
	d) Excise Duty		
	e) Employee benefits expense	30.32	29.93
	f) Finance Costs	486.96 **	(4.77)
	g) Depreciation and amortisation expense	922.67	916.87
	h) Other Expenses	103.99	28.97
	Total expenses	1544.73	984.10
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(578.00)	(641.97)
VI	Exceptional Items		
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(578.00)	(641.97)
VIII	Extraordinary items		
IX	Profit before tax (VII - VIII)	(578.00)	(641.97)
X	Tax Expense		
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(578.00)	(641.97)
XII	Profit / (Loss) from discontinued operations (IX-X)	(21888.62) **@	3837.69
XIII	Tax expense of discontinuing operations	(45.22) #	
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	(21843.40)	3837.69
XV	Profit / (Loss) for the period (XI + XIV)	(22421.40)	3195.72
XVI	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss		
	(a) Other Comprehensive income / (loss) arising from discontinued operations		
	(b) Equity Instrument through other comprehensive Income		49.48
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		
	B (i) Items that will be reclassified to profit or loss		
	(ii) Income Tax relating to items that will be reclassified to profit or loss		
XVII	Total other comprehensive income, net of Income Tax A(i+i)+B(i+ii)		49.48
XVIII	Attributable to Non Controlling interest	(0.03)	
XIX	Total comprehensive income for the period	(22421.43)	3245.20
XX	Earnings per Share (for continuing operations)		
	a) Basic	(2.68)	(3.63)
	b) Diluted	(2.68)	(3.63)
	Earnings per Share (for discontinued operations)		
	a) Basic	(83.18)	18.15
	b) Diluted	(83.18)	18.15
	Earnings per Share (for discontinued and continuing operations)		
	a) Basic	(85.86)	14.52
	b) Diluted	(85.86)	14.52

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019.
- The Group adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the year ended 31st March 2019 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- No production and related activities in Holding Company were carried out during the period.
- ** No Interest has been provided on the facilities availed from the financial institutions since the Holding Company is seeking relief from them as part of the revival scheme. During the year in the Holding Company, part of earlier interest provision has been reversed to the extent paid under settlement agreement with financial institutions.
- The Holding Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
- Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the year ended on 31st March 2019 are not comparable with the previous periods.
- @ During the year, the existing loan / receivables of ₹ 5604.14 lakhs due from the subsidiary viz., W.S.T & D Limited to the holding company has been converted into Compulsorily Convertible Debentures, which has subsequently been disposed off.
- # Tax expense of discontinuing operations pertains to earlier provision of Income Tax withdrawn.
- Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

 Chennai
 30th May 2019

For S B S B AND ASSOCIATES (FIRM)
Chartered Accountants

DIRECTOR

G.D. Sharath Kumar

Partner

M.No. 024568

W.S. INDUSTRIES (INDIA) LIMITED
CIN: L29142TN1961PLC004568
Registered Office: 108, Mount Poonamallee Road,
Porur, Chennai 600 116

Statement of Assets and Liabilities

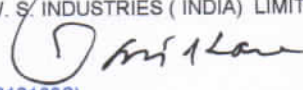
[under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

Particulars		CONSOLIDATED			
		As at 31 03 2019		As at 31 03 2018	
		Audited		Audited	
A	ASSETS				
1.	Non-Current Assets :				
(a)	Property, Plant and Equipment	42563.16		8409.74	
(b)	Capital Work in Progress	70.37		70.37	
(c)	Other Intangible Assets	0.13		0.21	
(d)	Financial Assets :				
	Investments				
(e)	Other Non- Current Assets	13.83		37.57	
	Total Non -Current Assets		42647.49		8517.88
2.	Current Assets :				
(a)	Inventories	114.33		115.06	
(b)	Financial Assets :				
	i. Trade Receivables	186.80		282.47	
	ii. Cash and Cash Equivalents	208.22		148.85	
(c)	Current Tax Assets (Net)	318.08		112.97	
(d)	Other Current Assets	483.41		9857.32	
	Total Current Assets		1310.84		10516.66
3.	Non Current Assets held		2944.57		6684.64
	TOTAL ASSETS		46902.90		25719.18
B	EQUITY AND LIABILITIES				
1.	Equity:				
(a)	Equity Share Capital	2626.06		2113.98	
(b)	Other Equity	(10678.59)		(16115.38)	
(c)	Non controlling Interest	4.78			
	Total Equity		(8047.75)		(14001.40)
2.	Non Current Liabilities :				
	Financial Liabilities				
	i. Prefeference Share Capital	1275.00		1275.00	
	ii. Debentures	9433.45			
	iii. Borrowings	31246.69			
	Total Non Current Liabilities		41955.14		1275.00
3.	Current Liabilities :				
(a)	Financial Liabilities				
	i. Borrowings	546.00		1756.77	
	ii. Trade Payables	2853.08		2815.90	
	iii. Other financial liabilities	8536.14		32684.30	
(b)	Provisions	4.34		8.86	
(c)	Current tax liabilities (Net)			40.81	
(d)	Other current liabilities	1055.94		1138.94	
	Total Current Liabilities		12995.50		38445.58
	TOTAL EQUITY AND LIABILITIES		46902.90		25719.18

Chennai
30th May 2019

for W. S. INDUSTRIES (INDIA) LIMITED



For S B S B AND ASSOCIATES (FRN: 012192S)

DIRECTOR

Chartered Accountants



CA.D. Sharath Kumar

Partner

M.No. 024568

W.S. INDUSTRIES (INDIA) LIMITED
CIN: L29142TN1961PLC004568
Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116

Annexure I to Listing Agreement for Debt Securities
(under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)
Format for submitting the half yearly financial results by companies other than banks and NBFCs
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2019

		₹ in Lakhs			
Particulars		6 months ended 31st March 2019	Corresponding 6 months ended 31st March 2018	Year to date figures for current period ended 31st March 2019	Previous year ended 31st March 2018
Audited					
I	Revenue from operations	3.39	219.48	32.56	225.44
II	Other Income	0.06	116.09	934.15	116.06
III	Total Revenue (I + II)	3.45	336.07	966.73	342.12
IV	Expenses				
	Cost of materials consumed		12.15	0.79	12.15
	Purchase of Stock-in-trade				
	Changes in Inventories of Finished Goods and work in progress and stock-in-trade		1.35		0.94
	Excise Duty				
	Employee benefits expense	15.66 @	14.61	30.32 @	29.93
	Finance Costs	(1312.32) **	5.85	486.63 **	(4.97)
	Depreciation and amortisation expense	461.26	488.33	922.52	916.70
	Other Expenses	56.06	(37.99)	97.81	26.51
	Total expenses	(779.34)	484.30	1538.06	981.26
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	782.79	(118.23)	(571.35)	(639.14)
VI	Exceptional items				
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	782.79	(118.23)	(571.35)	(639.14)
VIII	Extraordinary items				
IX	Profit before tax (VII - VIII)	782.79	(118.23)	(571.35)	(639.14)
X	Tax Expense				
XI	** The Interest treatment for the facilities availed from the banks/financial institution	782.79	(118.23)	(571.35)	(639.14)
XII	Profit / (Loss) from discontinuing operations	(5134.14) @***#	(821.11)	(21888.62) @***#	3637.69
XIII	Tax expense of discontinuing operations	(45.22)		(45.22)	
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	(5088.92)	(821.11)	(21843.40)	3637.69
XV	Profit / (Loss) for the period (XI + XIV)	(4306.13) @***#	(939.34)	(22414.75) @***#	3198.55
	Other comprehensive income				
XVI	A (i) Items that will not be reclassified to profit or loss				
	Other Comprehensive income / (loss) arising from discontinued operations				
	(ii) Income Tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to profit or loss				
	Total other comprehensive income, net of Income Tax				
XVII	Total comprehensive income for the period (XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period)	(4306.13)	(939.34)	(22414.75)	3198.55
XVIII	Paid - up equity share capital (Face Value - ₹ 10/- per share)	2626.06	2113.98	2626.06	2113.98
XIX	Paid - up Debt Capital	200.00	2400.00	200.00	2400.00
XX	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year				(17132.65)
XXI	Debt Redemption Reserve				
	Earnings per equity share (for continuing operations)				
	1) Basic	2.75	(0.66)	(2.65)	(3.62)
	2) Diluted	2.75	(0.66)	(2.65)	(3.62)
XXII	Earnings per equity share (for discontinued operations)				
	1) Basic	(19.38)	(3.89)	(83.18)	18.15
	2) Diluted	(19.38)	(3.89)	(83.18)	18.15
XXIII	Earnings per equity share (for discontinued and continuing operations)				
	1) Basic	(16.63)	(4.75)	(85.83)	14.54
	2) Diluted	(16.63)	(4.75)	(85.83)	14.54
XXIV	Debt Equity Ratio	(0.17)	(0.34)	(0.17)	(0.34)
XXV	Debt Service Coverage Ratio	**	**	**	**
XXVI	Interest Service Coverage Ratio	**	**	**	**

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2019, in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Half Year and year ended 31st March 2019 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules thereunder in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 issued thereunder and in terms of SEBI circular no. (TR/CFD)/FAC/62/2016 dated 8th July 2016.
- The figures for the Half Year ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the First Half year of the financial year.
- The status of production and related activities remains unchanged as reported for the previous half year.
- @ The settlements implemented during the half year with the surplus workers/executives have been expensed.
- ** The Interest treatment for the facilities availed from the banks/financial institutions remains unchanged as reported for the previous half year. During this half year part of earlier interest provision has been reversed to the extent paid under settlement agreement with financial institutions.
- The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
- Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the half year/year ended on 31st March 2019 are not comparable with the previous periods.
- Consequent to the approvals and regulatory clearances from shareholders and other statutory authorities, 16.40 acres of land at Chennai has been transferred to its subsidiary M/s. W.S. T&D Limited for a total consideration of ₹ 31600.00 lakhs.
- The Company has availed financing facility of ₹ 31246.69 lakhs ("Loans") to finance the various settlement amounts as explained in previous half year results. During the second half year this loan and the liability arising thereon, has been assigned to its subsidiary M/s. W.S. T&D Limited as a part of sale consideration of 16.40 acres of land at Chennai.
- # During the half year the existing loan/receivable of ₹ 5604.14 lakhs due from the subsidiary viz., W.S.T & D Limited has been converted to Compulsorily Convertible Debentures, which has subsequently been disposed off.
- Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications.

Chennai
30th May 2019

For S B S B AND ASSOCIATES (FRN: 012192S)

Chartered Accountants

C.A. D. Sharath Kumar

Partner

M No. 024568

for W. S. INDUSTRIES (INDIA) LIMITED

DIRECTOR

W.S. INDUSTRIES (INDIA) LIMITED
CIN: L29142TN1961PLC004568
Registered Office: 108, Mount Poonamallee Road,
Porur, Chennai 600 116
Statement of Assets and Liabilities
[under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

Particulars		STANDALONE			
		As at 31 03 2019		As at 31 03 2018	
		Audited		Audited	
A	ASSETS				
1.	Non-Current Assets :				
(a)	Property, Plant and Equipment	7487.14		8409.66	
(b)	Capital Work in Progress	70.37		70.37	
(c)	Financial Assets :				
	Investments	6.01		5.01	
(d)	Other Non- Current Assets	13.83		37.57	
	Total Non -Current Assets		7577.35		8522.61
2.	Current Assets :				
(a)	Inventories	114.33		115.06	
(b)	Financial Assets :				
	i. Trade Receivables	186.80		282.46	
	ii. Cash and Cash Equivalents	201.87		143.72	
(c)	Current Tax Assets (Net)	317.86		112.75	
(d)	Other Current Assets	483.40		15061.47	
	Total Current Assets		1304.27		15715.46
3.	Non Current Assets held for sale		2944.57		6684.64
	TOTAL ASSETS		11826.18		30922.71
B	EQUITY AND LIABILITIES				
1.	Equity:				
(a)	Equity Share Capital	2626.06		2113.98	
(b)	Other Equity	(5068.33)		(10511.73)	
			(2442.26)		(8397.75)
2.	Non Current Liabilities :				
	Financial Liabilities				
	Preference Share Capital	1275.00		1275.00	
	Total Non Current Liabilities		1275.00		1275.00
3.	Current Liabilities :				
(a)	Financial Liabilities				
	i. Borrowings	546.00		1756.77	
	ii. Trade Payables	2853.08		2815.90	
	iii. Other financial liabilities	8536.14		32684.30	
(b)	Provisions	4.34		8.86	
(c)	Current tax liabilities (Net)			40.81	
(d)	Other current liabilities	1053.89		738.82	
	Total Current Liabilities		12993.45		38045.46
	TOTAL EQUITY AND LIABILITIES		11826.18		30922.71

Chennai
30th May 2019

For S B S B AND ASSOCIATES (FRN: 012192S)

Chartered Accountants

CA D. Sharath Kumar

Partner

M No. 024568

for W.S. INDUSTRIES (INDIA) LIMITED

DIRECTOR