

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

S. No.	PARTICULARS	QUARTER ENDED			12 Months ended 31st March 2018	12 Months ended 31st March 2017
		31st March 2018	31st Dec. 2017	31st March 2017		
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	169.11	50.38	73.85	225.44	146.46
II	Other Income	1.41	119.18	169.96	116.68	169.99
III	Total Revenue (I + II)	170.52	165.56	243.80	342.12	316.45
IV	Expenses					
	Cost of materials consumed	10.43	1.72	337.38	12.15	370.86
	Purchase of Stock-in-trade					
	Changes in Inventories of Finished Goods and work in progress and stock-in-trade	1.36		1113.88	0.94	1113.88
	Excise Duty			1.91		1.91
	Employee benefits expense	7.36 e	7.25	34.69	29.93	110.70
	Finance Costs	1.86 **	3.99	14.27	(4.97)	19.95
	Depreciation and amortisation expense	229.16	229.17	228.27	916.70	913.65
	Other Expenses	(86.31)	48.31	150.95	26.51	268.39
	Total expenses	163.86	290.44	1881.35	981.26	2799.34
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	6.66	(124.88)	(1637.55)	(639.14)	(2482.89)
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	6.66	(124.88)	(1637.55)	(639.14)	(2482.89)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	6.66	(124.88)	(1637.55)	(639.14)	(2482.89)
X	Tax Expense	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (IX-X)	6.66	(124.88)	(1637.55)	(639.14)	(2482.89)
XII	Profit / (Loss) from discontinuing operations	(301.71) e**	(519.40)	2398.14	3837.69	2191.60
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	(301.71)	(519.40)	2398.14	3837.69	2,191.60
XV	Profit / (Loss) for the period (XI + XIV)	(295.05) e**	(644.28)	760.59	3198.55	(291.29)
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	Other Comprehensive income / (loss) arising from discontinued operations	-	-	(8.53)	-	(34.11)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of Income Tax	-	-	(8.53)	-	(34.11)
XVII	Total comprehensive income for the period (XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period)	(295.05)	(644.28)	752.06	3198.55	(325.40)
XVIII	Earnings per equity share (for continuing operations)					
	1) Basic	(0.12)	(0.74)	(7.89)	(3.62)	(12.34)
	2) Diluted	(0.12)	(0.74)	(7.89)	(3.62)	(12.34)
XIX	Earnings per equity share (for discontinued operations)					
	1) Basic	(1.43)	(2.46)	11.47	18.15	10.37
	2) Diluted	(1.43)	(2.46)	11.47	18.15	10.37
XX	Earnings per equity share (for discontinued and continuing operations)					
	1) Basic	(1.54)	(3.20)	3.57	14.54	(1.97)
	2) Diluted	(1.54)	(3.20)	3.57	14.54	(1.97)



- 1 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2018, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Quarter and year ended 31st March 2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016. The financials results for the corresponding quarter and year ended 31-03-2017 is restated under IND AS
- 3 The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
- 4 The status of production and related activities remains unchanged as reported for the previous quarters.
- 5 The settlements implemented during the quarter with the surplus workers/executives have been expensed.
- 6 ** The Interest treatment for the facilities availed from the banks/financial institutions remains unchanged as reported for the previous quarters.
- 7 The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
- 8 Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended on 31st March 2018 are not comparable with the previous periods.
- 9 Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.
- 10 The reconciliation of net profit or loss and equity reported in accordance with Indian GAAP to total comprehensive income and equity in accordance with Ind AS - 101 is given below:

	Net Profit Reconciliation		Equity Reconciliation
	Quarter ended 31 03 2017	Year ended 31 03 2017	As on 31st March 2017
	₹ in Lakhs		
Net profit/(Loss) / Equity as per Previous GAAP (Indian GAAP)	750.53	(301.83)	(10277.52)
1 Ind As 109 - Adjustments includes unwinding of discount on deposits under Ind AS through profit and loss account	0.39	1.53	(18.68)
2 Ind AS 16 - Property, Plant and Equipment requires items such as spare parts, stand-by equipment and servicing equipment are recognised, when they meet the definition of property, plant and equipment. Accordingly adjustment given for depreciation through statement of profit and loss account for the period ended 31st March 2017	9.68	9.01	9.01
Ind AS 19 - Employee benefits at actuals are recognised in Other comprehensive income/(Loss) arising from discontinued operations	(8.53)	(34.11)	(34.11)
Total Comprehensive Income/(Loss) / Equity as per Ind AS	752.07	(325.40)	(10321.30)
a. Profit / (Loss) for the year from Continuing Operations	(1637.55)	(2482.89)	
b. Profit / (Loss) from discontinued Operations	2389.62	2157.49	
Total Profit/(Loss) as per Ind AS	752.07	(325.40)	

for W.S. INDUSTRIES (INDIA) LIMITED

Chennai
30th May 2018


DIRECTOR

For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

CA D. Sharath Kumar
Partner
M.No. 024568

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

₹ in Lakhs

Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116

Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	PARTICULARS	QUARTER ENDED			12 Months ended 31st March 2018	12 Months ended 31st March 2017
		31st March 2018	31st Dec. 2017	31st March 2017		
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Electro-porcelain products	170.48	89.63	178.87	266.10	179.04
	b) Turnkey Projects	0.03	75.93	64.93	76.02	137.41
	Total	170.52	165.56	243.80	342.12	316.45
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	170.52	165.56	243.80	342.12	316.45
2	Segment Results					
	Profit(+)/Loss(-) before Tax and Interest from each segment					
	a) Electro-porcelain products	(266.80)	(642.16)	1147.57	3314.70	220.94
	b) Turnkey Projects	(18.02)	56.86	(73.91)	(18.52)	(146.28)
	Total	(284.82)	(585.31)	1073.66	3296.18	74.66
	Less: Interest	10.22	58.98	313.07	97.63	365.95
	Total Earnings before Tax	(295.05)	(644.28)	760.59	3198.55	(291.29)
	Segment Assets					
	a) Electro-porcelain products	14930.24	18381.35	18778.82	14930.24	18778.82
	b) Turnkey Projects	631.95	632.10	705.09	631.95	705.09
	c) Unallocated	15360.51	15060.49	15918.92	15360.51	15918.92
	Total	30922.70	34073.94	35402.84	30922.70	35402.84
	Segment Liabilities					
	a) Electro-porcelain products	2780.95	5263.99	4911.72	2780.95	4911.72
	b) Turnkey Projects	34.95	35.69	37.64	34.95	37.64
	c) Unallocated	35229.56	35601.96	40774.78	35229.56	40774.78
	Total	38045.46	40901.64	45724.14	38045.46	45724.14

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2018
- The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1st April 2017 and this financial results for the Quarter and year ended 31st March 2018 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016. The financials results for the corresponding quarter and year ended 31-03-2017 is restated under IND AS.
- The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
- The Company has identified its Chennai Unit under Ind AS 105 and accordingly adjustments are shown separately in the statement of profit and loss.
- Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.
- Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue', GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/year ended on 31st Marh 2018 are not comparable with the previous periods.
- Breakup of Segment Results for Continuing and Discontinued Operations

	QUARTER ENDED			12 Months ended 31st March 2018	12 Months ended 31st March 2017	
	31st March 2018	31st Dec. 2017	31st March 2017			
	Audited	Unaudited	Audited	Audited	Audited	
1	Profit(+)/Loss(-) before Tax and Interest from each segment from continuing operations					
	a) Electro-porcelain products	26.50	(177.75)	(1549.43)	(625.59)	(2316.72)
	b) Turnkey Projects	(18.02)	56.86	(73.91)	(18.52)	(146.28)
2	Profit(+)/Loss(-) before Tax and Interest from each segment from discontinued operations - Electro-porcelain Products					
	Total	(293.31)	(464.41)	2697.00	3940.30	2537.66
3	Less: Interest (i) + (ii) as below					
	(i) from continuing operations					
	a) Electro-porcelain products	1.84	3.99	3.25	(5.03)	8.08
	b) Turnkey Projects	(0.02)	0.00	10.96	0.06	11.81
	(ii) from discontinued operations - Electro-Porcelain	8.40	54.99	298.86	102.61	346.06
	(iii) from Continuing and discontinued operations	10.22	58.98	313.07	97.63	365.95
4	Total Earnings before Tax					
	(i) from continuing operations	6.66	(124.88)	(1637.55)	(639.14)	(2482.89)
	(ii) from discontinued operations	(301.71)	(519.40)	2398.14	3837.69	2191.60
	(iii) from Continuing and discontinued operations	(295.05)	(644.28)	760.59	3198.55	(291.29)

for W S INDUSTRIES (INDIA) LIMITED

Chennai
30th May 2018

DIRECTOR

For S B S B AND ASSOCIATES (FRN: 012192G)

Chartered Accountants

CA A D. Shalath Kumar

Partner

M.No. 024568

W S INDUSTRIES (INDIA) LIMITED
 CIN: L29142TN1961PLC004568
 Registered Office: 108, Mount Poonamallee Road,
 Porur, Chennai 600 116
 Statement of Assets and Liabilities
 [under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

Particulars	STANDALONE			
	As at 31 03 2018		As at 31 03 2017	
	Audited		Audited	
A ASSETS				
1. Non-Current Assets :				
(a) Property, Plant and Equipment	8409.66		9327.55	
(b) Capital Work in Progress	70.37		70.37	
(c) Financial Assets :				
Investments	5.01		5.01	
(d) Other Non- Current Assets	37.57		51.99	
Total Non -Current Assets		8522.61		9454.92
2. Current Assets :				
(a) Inventories	115.06		156.52	
(b) Financial Assets :				
i. Trade Receivables	282.47		3151.20	
ii. Cash and Cash Equivalents	143.72		639.08	
(c) Current Tax Assets (Net)	112.75		110.39	
(d) Other Current Assets	15061.47		15112.45	
Total Current Assets		15715.47		19169.64
3. Non Current Assets held		6684.64		6778.28
TOTAL ASSETS		30922.71		35402.84
B EQUITY AND LIABILITIES				
1. Equity:				
(a) Equity Share Capital	2113.98		2113.98	
(b) Other Equity	(10511.73)		(13710.28)	
Total Equity		(8397.75)		(11596.30)
2. Non Current Liabilities :				
Financial Liabilities				
Preference Share Capital	1275.00		1275.00	
Total Non Current Liabilities		1275.00		1275.00
3. Current Liabilities :				
(a) Financial Liabilities				
i. Borrowings	1756.77		849.77	
ii. Trade Payables	2815.90		4949.36	
iii. Other financial liabilities	32684.30		32929.60	
(b) Provisions	8.86		120.49	
(c) Current tax liabilities (Net)	40.81		40.81	
(d) Other current liabilities	738.82		6834.11	
Total Current Liabilities		38045.46		45724.14
TOTAL EQUITY AND LIABILITIES		30922.71		35402.84

for W S INDUSTRIES (INDIA) LIMITED

Chennai
 30th May 2018

For S B S B AND ASSOCIATES (FRN: 012199E)
 Chartered Accountants

DIRECTOR

CA D. Shalath Kumar
 Partner
 M.No. 024568

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

₹ in Lakhs

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

Sl. No.	PARTICULARS	12 Months ended 31st March 2018	12 Months ended 31st March 2017
		Audited	
I	Revenue from operations	225.44	196.97
II	Other Income	116.68	169.99
III	Total Revenue (I + II)	342.13	366.96
IV	Expenses		
	a) Cost of materials consumeds	12.15	370.86
	b) Purchase of Stock-in-trade		
	c) Change in Inventories of Finished Goods and work in progress and stock-in-trade	0.94	1113.88
	d) Excise Duty		1.91
	d) Employee benefits expense	29.93	110.70
	e) Finance Costs	(4.77)	388.26
	e) Depreciation and amortisation expense	916.87	919.26
	f) Other Expenses	28.97	577.19
	Total expenses	984.10	3482.07
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(641.97)	(3115.11)
VI	Exceptional Items		
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(641.97)	(3115.11)
VIII	Extraordinary items		
IX	Profit before tax (VII - VIII)	(641.97)	(3115.11)
X	Tax Expense		9.10
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(641.97)	(3124.21)
XII	Profit / (Loss) from discontinuing operations	3837.69	2191.60
XIII	Tax expense of discontinuing operations		
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	3837.69	2191.60
XV	Profit / (Loss) for the period (XI + XIV)	3195.72	(932.61)
XVI	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss		
	(a) Other Comprehensive income / (loss) arising from discontinued operations		(34.11)
	(b) Equity Instrument through other comprehensive Income	49.48	(5385.44)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		
	B (i) Items that will be reclassified to profit or loss		
	(ii) Income Tax relating to items that will be reclassified to profit or loss		
XVII	Total other comprehensive income, net of Income Tax A(i+ii)+B(i+ii)	49.48	(5419.55)
XVIII	Total Comprehensive Income for the period before cessation of Subsidiary	3245.20	(6352.16)
XIX	Attributable to Non Controlling interest		(298.55)
XX	Adjustment on account of Cessation of subsidiary		5043.96
XXI	Total comprehensive income for the period after cessation of Subsidiary	3245.20	(1009.65)
XXII	Earnings per Share (for continuing operations)		
	a) Basic	(3.63)	(15.37)
	b) Diluted	(3.63)	(15.37)
	Earnings per Share (for discontinued operations)		
	a) Basic	18.15	10.37
	b) Diluted	18.15	10.37
	Earnings per Share (for discontinued and continuing operations)		
	a) Basic	14.52	(5.01)
	b) Diluted	14.52	(5.01)



- 1 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2018
- 2 The Consolidated Financial Results which have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dt. 5th July 2016. The reconciliation of net profit or loss and Equity reported in accordance with Indian GAAP to total comprehensive income and
- 3 Equity in accordance with Ind AS - 101 is given below:

	Net Profit Reconciliation	Equity Reconciliation
	Year ended 31st March 2017	As on 31st March 2017
	₹ in Lakhs	
Net profit/(Loss) / Equity as per Previous GAAP (Indian GAAP)	4399.36	(10542.37)
a Ind As 109 - Adjustments includes unwinding of discount on deposits under Ind AS through profit and loss account	1.53	(18.68)
b Ind AS 16 - Property, Plant and Equipment requires items such as spare parts, stand-by equipment and servicing equipment are recognised, when they meet the definition of property, plant and equipment. Accordingly adjustment given for depreciation through statement of profit and loss account for the period ended 31st March 2017	9.01	9.01
c Ind AS 19 - Employee benefits at actuals are recognised in Other comprehensive income/(Loss) arising from discontinued operations	(34.11)	(34.11)
d Ind AS 109 - At initial recognition of a financial asset, an entity may make an irrevocable election to present subsequent changes in the fair value of an investment in an equity instrument in other comprehensive income. Ind AS 101 allows such designation of previously recognised financial assets, as "fair value through other comprehensive income" on the basis of the facts and circumstances that existed at the date of transition to Ind AS. Accordingly the Subsidiary Company has designated its investment in certain equity instruments at fair value through other comprehensive income on the basis of the facts and circumstances that existed at the date of transition to Ind AS.	(5385.44)	(5385.44)
Total Comprehensive Income/(Loss) / Equity as per Ind AS	(1009.65)	(15971.59)
a. Profit / (Loss) for the year from Continuing Operations	(3167.14)	
b. Profit / (Loss) from discontinued Operations	2157.49	
Total Profit/(Loss) as per Ind AS	(1009.65)	

- 4 Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

Chennai
30th May 2018

for W S INDUSTRIES (INDIA) LIMITED


DIRECTOR

For S B S AND ASSOCIATES (FRN: 012192S)
Chartered Accountants


CA. B. Sharath Kumar
Partner
M No: 024568

W S INDUSTRIES (INDIA) LIMITED
 CIN: L29142TN1961PLC004568
 Registered Office: 108, Mount Poonamallee Road,
 Porur, Chennai 600 116
 Statement of Assets and Liabilities
 [under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

₹ in Lakhs

Particulars		CONSOLIDATED	
		As at 31 03 2018	As at 31 03 2017
		Audited	Audited
A	ASSETS		
1.	Non-Current Assets :		
(a)	Property, Plant and Equipment	8409.74	9327.72
(b)	Capital Work In Progress	70.37	70.37
(c)	Other Intangible Assets	0.21	0.28
(d)	Financial Assets :		
	Investments		1.52
(e)	Other Non- Current Assets	37.57	51.99
	Total Non -Current Assets		8517.88
			9451.89
2.	Current Assets :		
(a)	Inventories	115.06	156.52
(b)	Financial Assets :		
	i. Trade Receivables	282.47	3151.20
	ii. Cash and Cash Equivalents	148.85	646.91
(c)	Current Tax Assets (Net)	112.97	110.62
(d)	Other Current Assets	9857.32	9857.31
	Total Current Assets		10516.66
			13922.55
3.	Non Current Assets held		6684.64
			6778.28
	TOTAL ASSETS		25719.18
			30152.72
B	EQUITY AND LIABILITIES		
1.	Equity:		
(a)	Equity Share Capital	2113.98	2113.98
(b)	Other Equity	(16115.38)	(19360.57)
	Total Equity		(14001.40)
			(17246.59)
2.	Non Current Liabilities :		
	Financial Liabilities		
	Preference Share Capital	1275.00	1275.00
	Total Non Current Liabilities		1275.00
			1275.00
3.	Current Liabilities :		
(a)	Financial Liabilities		
	i. Borrowings	1756.77	849.77
	ii. Trade Payables	2815.90	4949.36
	iii. Other financial liabilities	32684.30	32929.60
(b)	Provisions	8.86	120.49
(c)	Current tax liabilities (Net)	40.81	40.81
(d)	Other current liabilities	1138.94	7234.28
	Total Current Liabilities		38445.58
			46124.31
	TOTAL EQUITY AND LIABILITIES		25719.18
			30152.72

Chennai
 30th May 2018

for W S INDUSTRIES (INDIA) LIMITED

For S B S B AND ASSOCIATES (FRN: 012192S) DIRECTOR

Chartered Accountants

(CA) D. Sharath Kumar

Partner

M. No. 004568